

**AGENDA
CITY OF PORT ARTHUR SECTION 4A
ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING**

4173 39th Street, Port Arthur, Texas 77642

Date: February 27, 2008

Time: 6:00 p.m.

I. ROLL CALL, INVOCATION & PLEDGE

BOARD OF DIRECTORS

- | | | | |
|--------------------|-------|----------------------|-------|
| (1) Richard Wycoff | _____ | (6) Kelly Shanks | _____ |
| (2) Doris Green | _____ | (7) Lloyd Christian | _____ |
| (3) Keith Daws | _____ | (8) Kerry Thomas | _____ |
| (4) Kaprina Frank | _____ | (9) Graciela Alvarez | _____ |
| (5) Eli Roberts | _____ | | |

II. MINUTES

III. PETITIONS & COMMUNICATIONS

A. PRESENTATIONS

Report on the EDC Annual Audit – Becky Underhill, Director of Finance

B. COMMUNICATIONS

Quota Club – Person of the Year

Letter of Intent - KB & C Trucking

Letter of Intent – TEAM Industries

Letter of Intent – Lamar State College – Port Arthur

Letter of Intent – Ally Investments, LLC

Letter from Excavator & Constructions

C. PUBLIC COMMENT (limited 3 min. ea.)

None.

IV. UNFINISHED BUSINESS

1. To discuss and consider the approval of adopting a flow chart as to the Board policy & procedures for grant/loan applications, requested by Keith Daws.

V. CONSENT AGENDA ITEMS

1. To discuss and consider the approval of an invoice in the amount of \$378,078.12 from Desselle Maggard Corp (DMC) for services rendered by BRYSTAR Contracting, Inc..
2. To discuss and consider the approval of an invoice in the amount of \$300.00 from The Parker Law Firm for services rendered in the Diamond Business Park law suit.
3. To discuss and consider the approval of an invoice in the amount of \$4,421.16 from Germer Gertz, L.L.P. for services rendered through January 31, 2008
4. To discuss and consider the approval of an invoice in the amount of \$200.75 from Germer Gertz, L.L.P. for services rendered through January 31, 2008

VI. NON-CONSENT AGENDA ITEMS

1. To discuss and consider the approval of PAEDC Annual Audit Report for fiscal years ending September 2007.
2. To discuss and consider the approval of the PAEDC staff submitting a Letter of Intent and application for the Port Arthur Communities Fund Grant in the amount not to exceed \$100,000.
3. To discuss and consider the approval of adopting procedures for the City of Port Arthur Revolving Loan Fund Applications Process.
4. To discuss construction of future road projects for the City of Port Arthur Section 4A Economic Development Corporation Spur 93 Business Park.
5. To discuss and consider the approval of a subordination and priority agreement and amendment to the incentive agreement between the Port Arthur Economic Development Corporation and Desselle Maggard Corporation.

VII. REPORTS

1. CEO's Report

VIII. CLOSED SESSION (EXECUTIVE SESSION)

In Order To Comply With The Requirements Of Chapter 551 (Open Meetings Law) Of The Texas Government Code, Prior To Going Into Closed Meeting The Presiding Officer To The City of Port Arthur Section 4A Economic Development Corporation Board Of Directors Should Make The Following Public Announcement:

“A Closed Meeting or Executive Session Will Be Held Pursuant To the Following Sections of Chapter 551, Texas Government Code,

1. **Section 551.087 Government Code** – To discuss Incentives for EDC Business Prospects.
2. **Section 551.071 Government Code** – To discuss with Attorney Guy Goodson pending and potential litigation.
3. **Section 551.072 Government Code** – To discuss the value of land at the City of Port Arthur Section 4A Economic Development Corporation Spur 93 Business Park.

***The Items In Executive Session May Be Discussed And Acted On In Open Session.**

IX. FUTURE AGENDA ITEMS OR REQUESTED REPORTS

ITEMS FOR FUTURE AGENDA CONSIDERATION OR REPORTS FROM STAFF MAY BE REQUESTED BUT NO DISCUSSION OF ANY ITEMS OR REQUESTS SHALL TAKE PLACE.

X. POSTING OF MEETING

POSTED ON THE _____ DAY OF _____, 2008.

AT _____ O' CLOCK, _____

**Floyd Batiste
CEO**