

City of Port Arthur
Section 4A Economic Development Corporation

AGENDA

Special Meeting

4173 39th Street, Port Arthur, Texas 77642

October 25, 2011

6:00 p.m.

I. ROLL CALL, INVOCATION & PLEDGE

Board of Directors

- | | | | |
|---------------------|-------|-------------------|-------|
| (1) Ransom Howard | _____ | (6) Don Page | _____ |
| (2) Aletha Kirkwood | _____ | (7) Pat Holmes | _____ |
| (3) Roosevelt Petry | _____ | (8) Kaprina Frank | _____ |
| (4) Dwight Wagner | _____ | (9) Eli Roberts | _____ |
| (5) Richard Wycoff | _____ | | |

II. PETITIONS & COMMUNICATIONS

A. Communications

1. Pride Industrial – Letter of Intent

III. NON – CONSENT AGENDA ITEMS

1. To discuss and consider the terms and conditions for an economic incentive agreement with Climate Controlled Containers, Inc.
2. To discuss and consider authorizing EDC Staff to make Application for an EDA Grant for a possible economic incentive project.
3. To discuss pursuing a lease with an option to purchase property located at 1700 Jefferson Drive, Port Arthur, Texas for a possible economic incentive.
4. To discuss and consider entering into an economic retention loan agreement with Hernandez & Solis, Inc.
5. To discuss a proposed land sale in the PAEDC Spur 93 Business Park.
6. To discuss a proposed economic public/private partnership to rehab a building in downtown Port Arthur.

7. To discuss a multi-level parking garage in downtown Port Arthur.
8. To discuss and consider the Board soliciting "Requests for Qualification" for professional services.
9. To discuss and consider the terms and conditions of an economic incentive agreement with Worldwide Sorbent Products.

III. CLOSED SESSION (EXECUTIVE SESSION)

In Order To Comply With The Requirements Of Chapter 551 (Open Meetings Law) Of The Texas Government Code, Prior To Going Into Closed Meeting The Presiding Officer To The City of Port Arthur Section 4A Economic Development Corporation Board Of Directors Should Make The Following Public Announcement:

"A Closed Meeting or Executive Session Will Be Held Pursuant To the Following Sections of Chapter 551, Texas Government Code,

2. **Section 551.087 Government Code** – To discuss Incentives for Commercial and Industrial Business Prospects.
3. **Section 551.072 Government Code** – To deliberate the purchase, exchange, lease, or value of real property.

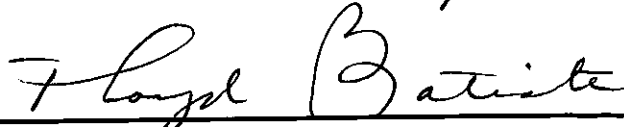
***The Items in Executive Session May Be Discussed and Acted On In Open Session.*"**

IV. FUTURE AGENDA ITEMS OR REQUESTED REPORTS

Items for future agenda consideration or reports from staff may be requested but no discussion of any items or requests shall take place.

V. POSTING OF MEETING

POSTED ON THE 21st DAY OF October, 2011
AT 3:25 O' CLOCK, p.m.



Floyd Batiste
CEO