

AGENDA

City Council/4A Economic Development Corporation Joint Special Meeting

City Hall Council Chamber, 5th Floor

City of Port Arthur

August 13, 2013

5:30 p.m.

I. ROLL CALL, INVOCATION & PLEDGE

BOARD OF DIRECTORS

(1) Ransom Howard	_____	(6) Shad Wise	_____
(2) Aletha Kirkwood	_____	(7) Pat Holmes	_____
(3) Roosevelt Petry	_____	(8) Kaprina Frank	_____
(4) Dwight Wagner	_____	(9) Eli Roberts	_____
(5) Richard Wycoff	_____		

II. PRESENTATION

Presentation to State Representative Joe Deshotel

III. REPORTS

- (1) Report On Remediation And Interim Repairs At 501 Procter Street, Port Arthur, Texas
- (2) Report On Status Of New Market Tax Credit Financing To Fund Construction Of Improvements At 501 Procter Street, Port Arthur, Texas
- (3) Discuss The New Market Tax Credit Financing Timetable Including Site Plans, Construction Changes And The Guaranteed Maximum Price Contract With Spaw Glass, Inc. For The Improvements To The Property At 501 Procter Street

IV. ITEMS REQUIRING INDIVIDUAL ACTION – NON-CONSENT

A. Resolutions

- (1) P.R. No. 17834 – A Resolution Authorizing The City Of Port Arthur Section 4A Economic Development Corporation To Execute A Loan To Facilitate The Financing Of The Improvements To The Property At 501 Procter Street And To Authorize New Market Tax Credit Leverage Loan Documents Necessary To Facilitate Funding Construction Of The Improvements At 501 Procter Street
- (2) P.R. No. 17835 – A Resolution Authorizing The City Of Port Arthur Section 4A Economic Development Corporation To Convey Title To The Property At 501 Procter Street To 501 Procter Street, Inc., Authorizing The Assignment And Assumption Of Certain Contractual Obligations Undertaken Pursuant To The New Market Tax Credit Financing For The Improvements At 501 Procter Street And Authorizing A Master Lease Agreement With 501 Procter Street, Inc.

IV. POSTING OF MEETING

POSTED ON THE 9th DAY OF August, 2013
AT 12:55 p.m. O' CLOCK

Floyd Batiste
Floyd Batiste, CEO