

City of Port Arthur
Section 4A Economic Development Corporation

AGENDA

Regular Board Meeting

501 Procter Street, Ste. 100 Port Arthur, Texas 77640

May 4, 2015

6:00 p.m.

ROLL CALL, INVOCATION & PLEDGE

Board of Directors

- | | | | |
|---------------------|-------|------------------------|-------|
| (1) Harold Doucet | _____ | (6) William Bill McCoy | _____ |
| (2) Vacant | _____ | (7) Pat Holmes | _____ |
| (3) Christy DeRouen | _____ | (8) Charlotte Moses | _____ |
| (4) Langston Adams | _____ | (9) Carol Wommack | _____ |
| (5) Richard Wycoff | _____ | | |

I. MINUTES

February 2, 2015 Regular Meeting
February 23, 2015 Special Meeting

II. PETITIONS & COMMUNICATIONS

1. Presentations

- a) Shad Comeaux, Freese & Nichols
- b) City Manager, Downtown Revitalization
- c) Mr. Harold Underwood Small Business Incubator
- d) PAISD Student Artwork
- e) 501 Procter Historical Tax Credit Update

2. Communications

3. Speakers (limited 3 min. ea.)

III. UNFINISHED BUSINESS

None

IV. CONSENT AGENDA ITEMS

- 1 To discuss the PAEDC Fiscal Year 2015-2016 Budget.

V. NON – CONSENT AGENDA ITEMS

1. To discuss for possible consideration a community economic development incubator or accelerator space to help our small start-up businesses by providing a shared facility and/or virtual support system.
2. To discuss and ratify the agreement between 501 Procter Street, Inc. and SpawGlass Construction for the installation of a projection screen on the East Wall of the 501 Procter Building and the build out of the vacant space on the 3rd floor at a price not to exceed \$190,000.00 dollars.
3. To discuss for possible consideration entering into a loan agreement with 501 Procter Street, Inc. for the payment to SpawGlass for the installation of the projection screen on the East Wall of 501 Procter Building.
4. To discuss for possible consideration a budget adjustment in the amount of \$ 37,500.00 for rental payment to 501 Procter Street, Inc.
5. To discuss for possible consideration entering into an agreement for the design, manufacturing, and installation of two chandeliers for the 501 Procter Building.
6. To discuss for possible consideration a proposed economic incentive with Pure System International, Ltd.

VII. REPORTS

1. Marketing & Business Recruitment
2. Employment & Training
3. Business Operations, Retention, and Expansion
4. Financial
5. CEO's Report

VIII. CLOSED SESSION (EXECUTIVE SESSION)

In Order To Comply With The Requirements Of Chapter 551 (Open Meetings Law) Of The Texas Government Code, Prior To Going Into Closed Meeting The Presiding Officer To The City of Port Arthur Section 4A Economic Development Corporation Board Of Directors Should Make The Following Public Announcement:

“A Closed Meeting or Executive Session Will Be Held Pursuant To the Following Sections of Chapter 551, Texas Government Code,

1. **Section 551.071 Government Code** – To discuss with Attorney Guy Goodson pending and potential litigation and/ or legal advice.
2. **Section 551.072 Government Code** – To deliberate the purchase, exchange, lease, or value of real property.
3. **Section 551.074 Government Code** – To discuss matters of Personnel
4. **Section 551.087 Government Code** – To discuss Incentives for Commercial and Industrial Business Prospects.
 - a. Pure System International, Ltd.

The Items in Executive Session May Be Discussed and Acted On In Open Session.

IX. FUTURE AGENDA ITEMS OR REQUESTED REPORTS

Items for future agenda consideration or reports from staff may be requested but no discussion of any items or requests shall take place.

X. POSTING OF MEETING

POSTED ON THE 1st DAY OF May, 2015
AT 3:45 p.m. O'CLOCK

Floyd Batiste
Floyd Batiste, CEO