

MINUTES
CITY OF PORT ARTHUR SECTION 4A
ECONOMIC DEVELOPMENT CORPORATION BOARD MEETING
4173 39th Street, Port Arthur, Texas
October 31, 2005

I. CALL TO ORDER

The Board of Directors of the City of Port Arthur Section 4A Economic Development Corporation met in a Special Meeting on Wednesday, October 31, 2005. The meeting was called to order at 5:40 p.m.

II. ROLL CALL, INVOCATION & PLEDGE

The following Board Members were present: Richard Wycoff, Maria Block, Linda Spears, Eli Roberts, Kim David Klahsen, Kerry Thomas, and Antonio Aguilar.

The invocation was given by Linda Spears.

The Pledge of Allegiance followed the invocation.

III. MINUTES

None.

IV. PETITIONS & COMMUNICATIONS

A. *PRESENTATIONS*

1. Councilman Flood asked by the President to make comments.
 - Requirements of clients treatment of clients.
 - Business Park guidelines for Business Park.
 - Collateral
 - a. Land
 - b. Building
 - c. Equipment
 - Tying up hand of businessmen.

B. *COMMUNICATIONS*

None.

V. ACTION ITEMS

1. To discuss and consider the approval of invoices.

Linda Spears made a motion and was seconded by Kerry Thomas to approve invoices. The motion was passed unanimously.

2. To discuss and consider policies and procedures as it pertains to the corporation.

Linda Spears made a motion to do the following:

1. Within 24 hours of being contacted info be given to client what will be necessary to make presentation to Board.
2. That the Board review and send in written within two weeks.
3. That no Board be allowed to share any personal info.
4. That a Financial Officer is hired on staff to do background checks and info be presented to board in executive session.

The motion was seconded by Richard Wycoff to consider policies and procedures as it pertains to the corporation. The motion passed unanimously.

Maria Block asked for an explanation. Linda Spears explained that there are things said that should not be said about a client.

3. To discuss and consider the approval of the contract for the incentive agreement with Pleasure Island Shrimp House, Inc.

This item was tabled until after the executive session.

4. To discuss and consider the approval of deed restrictions and covenants as it pertains to the Port Arthur Business Park.

This item was tabled until after the executive session.

5. To discuss and consider the salary and terms of employment for the Interim CEO of the corporation.

Linda Spears made a motion and was seconded by Kerry Thomas to consider the salary for the Interim CEO to be \$35/hr.

VI. REPORTS

None.

VII. EXECUTIVE SESSION

The board retired to executive session at 7:15 p.m., and reconvened at 8:05 p.m.

After Executive Session, the Board acted on the following items:

1. A motion was read by Kate McGlynn, EDC Attorney and seconded by Maria Block to approve an incentive agreement Pleasure Island Shrimp House. The motion was passed unanimously.

VIII. FUTURE AGENDA ITEMS OR REQUESTED REPORTS

None.

IX. ADJOURNMENT OF MEETING

A motion was made to adjourn the meeting by Richard Wycoff and seconded by Linda Spears. It was adopted unanimously. The meeting was adjourned at 9:16 p.m.

APPROVED BY THE BOARD OF DIRECTORS ON THE 31st DAY OF May, 2005.


SECRETARY OF THE CORPORATION