

**MINUTES**  
**CITY OF PORT ARTHUR SECTION 4A**  
**ECONOMIC DEVELOPMENT CORPORATION BOARD MEETING**  
**4173 39<sup>th</sup> Street, Port Arthur, Texas**  
**December 19, 2005**

**I. CALL TO ORDER**

The Board of Directors of the City of Port Arthur Section 4A Economic Development Corporation met in a Special Meeting on Monday, December 19, 2005. The meeting was called to order at 5:41 p.m.

**II. ROLL CALL, INVOCATION & PLEDGE**

The following board members were present: Richard Wycoff, Barbara Mulroy, Linda Spears, Eli Roberts, Kim David Klahsen, and Lloyd Christian. Board member Kerry Thomas arrived at 5:44 p.m.

The invocation was given by Linda Spears.

The Pledge of Allegiance followed the invocation.

**III. MINUTES**

None.

**IV. PETITIONS & COMMUNICATIONS**

**A. Presentations**

None.

**B. COMMUNICATIONS**

None.

**V. ACTION ITEMS**

**1. To discuss and consider the approval of an amended incentive agreement with Pleasure Island Shrimp House, Inc.**

A motion was made by Kerry Thomas to accept the contract with changes. The motion was seconded by Lloyd Christian. The motion passed unanimously.

**2. To discuss and consider the approval of an incentive agreement with Abraham Manufacturing, Inc.**

This item was tabled until after executive session.

**VI. REPORTS**

None.

**VII. EXECUTIVE SESSION**

The board retired to executive session at 5:50 p.m., and reconvened at 7:00 p.m.

After executive session, the board voted on the following item:

1. A motion was made by Linda Spears and seconded by Kerry Thomas to offer an incentive agreement to Abraham Manufacturing, Inc. in the following form: \$251,510 grant for the purchase of equipment, \$100,000 to pay off liens on building and land in order to obtain first lien position to secure the incentives, and \$100,000 loan for working capital with the term of seven years at four percent interest. There was a roll call vote on this matter, as follows:

Richard Wycoff: No  
Eli Roberts: Yes  
Lloyd Christian: Yes

Linda Spears: Yes  
Kerry Thomas: Yes  
Kim Klahsen: No

The vote was 4:2; motion carried.

**VIII. FUTURE AGENDA ITEMS OR REQUESTED REPORTS**

The following items were requested for a future agenda:

1. Signage for businesses with projects funded by the PAEDC;
2. Performance report card with criteria for performance audit;
3. flagpoles for business park;
4. contract with Joe Arnold;
5. 2006 meeting schedule; and
6. status of lease for LNG company at business park.

**IX. ADJOURNMENT OF MEETING**

A motion was made to adjourn the meeting by Linda Spears and seconded by Kerry Thomas. It was adopted unanimously. The meeting was adjourned at 7:10 p.m.

APPROVED BY THE BOARD OF DIRECTORS ON THE 1st DAY OF  
February, ~~2005~~ 2006

  
SECRETARY OF THE CORPORATION