

MINUTES
CITY OF PORT ARTHUR SECTION 4A
ECONOMIC DEVELOPMENT CORPORATION BOARD MEETING
4173 39th Street, Port Arthur, Texas
August 23, 2006

I. CALL TO ORDER

The Board of Directors of the City of Port Arthur Section 4A Economic Development Corporation met in a Special Meeting on Wednesday, August 23, 2006. The meeting was called to order at 5:36 p.m.

II. ROLL CALL, INVOCATION & PLEDGE

The following board members were present: Keith Daws, Linda Spears, Eli Roberts, Kerry Thomas, Richard White, Richard Wycoff arrived at 6:53 p.m..

The invocation was given by Linda Spears.

The Pledge of Allegiance followed the invocation.

III. MINUTES

Linda Spears made the motion to accept the minutes as read for July 12, 2006, July 26, 2006, Special meeting, July 26, 2006, Regular Meeting, and August 9, 2006 and it was seconded by Keith Daws the motion passed unanimously.

IV. PETITIONS & COMMUNICATIONS

A. Presentations

1. Reliable Polymers Services, Johnny May – did not attend the meeting, Mr. Batiste said that Reliable Polymers was asking to purchase and additional 14 acres of land at the Port Arthur EDC Business Park.

2. Triangle Waste Solutions, Tony Broussard – Mr. Broussard is asking to purchase an additional 10 acres at the PAEDC Business Park because his business is growing so rapidly. There was discussion about needing the Jade road extension so his trucks could have easy access in and out of the Business Park.

B. Communications

1. Status Report, President Eli Roberts – Mr. Roberts asked Jana to prepare a report on the status of the new business EDC has done since FY 05 to present. The companies EDC has done business with have created 400 jobs and over a 5 year period will have payroll as follows:
Abraham – 3.0 m, 3-D - \$900,000, Bowhead – 1.3 m., GP – 1.5m.
Reliable Polymers – 1.2 m., and Triangle – 1.5 m. for a total of \$8,000,000,700. Mr. Roberts also asked the attorney to research the need to have everybody fill out a records request form for information requested from EDC. Mr. Batiste explained that when he attends the City Council meetings he receives requests for information and it is very time consuming.

REPORTS

1. The CEO's report was given by Floyd Batiste.

VI. ACTION ITEMS

1. **To discuss and consider the approval of an invoice from M.D. Arena in the amount of \$2,260.70 for bush hogging at the Port Arthur Business Park.**

The motion was made to approve the invoice by Linda Spears and seconded by Kerry Thomas. The motion passed unanimously.

2. **To discuss and consider the purchase of land (14 acres) in the Port Arthur Business Park by Reliable Polymer Services/ITI.**

This item was tabled until after executive session.

3. **To discuss and consider the purchase of an additional 5 acres in the Port Arthur Business Park by Triangle Waste Solutions.**

This item was tabled until after executive session.

VI. REPORTS

None.

VII. EXECUTIVE SESSION

The Board retired to executive session at 6:50 p.m. and reconvened at 8:25 p.m.

After executive session, the board acted on the following items:

1. A motion was made by K. Thomas and seconded by L. Spears to approve an incentive to Eco Diesel, LLC, in the form of a \$150,000 grant and a \$150,000 low interest loan. The motion passed unanimously.
2. A motion was made by Linda Spears and seconded by Keith Daws to approve an incentive for Triangle Waste Systems, LLC. for business expansion in the form of a 40% reduction in the price of 10 additional acres at the Business Park. The motion passed unanimously.
3. A motion was made by Keith Daws and seconded by Kerry Thomas to approve an incentive contract with Reliable Polymers Services, L.L.C. for business and warehouse expansion in the form of a 40% reduction in the price of 14 additional acres at the Business Park. The motion passed unanimously.
4. A motion was made by Keith Daws and seconded by Richard White to extend the option contract to purchase 41.46 acres on the West Side from the Kansas City Southern Railway Company from September 1, 2006 to September 15, 2006. The motion passed unanimously.

VIII. FUTURE AGENDA ITEMS OR REQUESTED REPORTS

1. Landscaping at the Business Park
2. TEDC Conference
3. Presentation from KT Maintenance

IX. ADJOURNMENT OF MEETING

A motion was made to adjourn the meeting by Keith Daws and seconded by Richard White. It was adopted unanimously. The meeting was adjourned at 8:36 p.m..

APPROVED BY THE BOARD OF DIRECTORS ON THE 6th DAY OF
Sept., 2006


SECRETARY OF THE CORPORATION