

**MINUTES
CITY OF PORT ARTHUR SECTION 4A
ECONOMIC DEVELOPMENT CORPORATION BOARD MEETING
4173 39th Street, Port Arthur, Texas
October 1, 2007**

I. CALL TO ORDER

The Board of Directors of the City of Port Arthur Section 4A Economic Development Corporation met in a Special Meeting on Monday, October 1, 2007. The meeting was called to order at 8:18 a.m.

II. ROLL CALL, INVOCATION & PLEDGE

The following Board Members were present:

Richard Wycoff, Doris Green, Eli Roberts, Kerry Thomas and Graciela Alvarez.

The invocation was given by Doris Green.

The Pledge of Allegiance followed the invocation.

III. NON-CONSENT AGENDA ITEMS

1. **To discuss and consider the approval of the subordination agreement between Wachovia Bank, Port Arthur Section 4A Economic Development Corporation and Triangle Waste Properties, L.P.**

This item was tabled until after executive session.

IV. CLOSED SESSION (EXECUTIVE SESSION)

The board retired to executive session at 8:21 am, and reconvened at 8:30 am.

1. A motion was made by Eli Roberts and seconded by Kerry Thomas to approve the subordination and priority agreement between Wachovia Bank, Port Arthur Section 4A Economic Development Corporation and Triangle Waste Properties, L.P. The vote was unanimous.

V. ADJOURNMENT OF MEETING

A motion was made to adjourn the meeting by Doris Green and seconded by Eli Roberts. It was adopted unanimously. The meeting was adjourned at 8:34 a.m.

APPROVED BY THE BOARD OF DIRECTORS ON THE 17th DAY OF October, 2007.



SECRETARY OF THE CORPORATION