

**MINUTES  
CITY OF PORT ARTHUR SECTION 4A  
ECONOMIC DEVELOPMENT CORPORATION  
REGULAR MEETING  
4173 39<sup>th</sup> Street, Port Arthur, Texas  
September 9, 2013**

**I. CALL TO ORDER**

The Board of Directors of the City of Port Arthur Section 4A Economic Development Corporation met in a Regular Meeting on Monday, September 9, 2013. The meeting was called to order at 6:00 p.m.

**II. ROLL CALL, INVOCATION & PLEDGE**

The following Board Members were present:

Richard Wycoff, Shad Wise, Pat Holmes, Kaprina Frank, and Eli Roberts

The invocation was given by Shad Wise.

The Pledge of Allegiance followed the Invocation

**III. MINUTES**

August 8, 2013

**A motion was made by Pat Holmes and seconded by Shad Wise to approve the minutes of August 8, 2013. The vote was unanimous. Motion carried.**

**IV. PETITIONS & COMMUNICATIONS**

**1. Presentations**

- A. Joe Morrow, Senior Vice President – First Southwest  
**Mr. Morrow presented on Non-Consent Items 1 and 2.**

**V. NON-CONSENT AGENDA ITEMS**

1. To discuss for possible consideration the renewal of the Financial Advisory Agreement with the First Southwest Company.  
**A motion was made by Eli Roberts and seconded by Richard Wycoff to renew the Agreement with First Southwest Company. The vote was unanimous. Motion carried.**



2. To discuss for possible consideration the issuance of City of Port Arthur Section 4A Economic Development Corporation sales tax revenue refunding bonds, Series 2013; Authorizing the refunding of certain outstanding obligations; and certain other procedures and provisions relating thereto.

**A motion was made by Shad Wise and seconded by Eli Roberts to approve the issuance of revenue refunding bonds. The vote was unanimous. Motion carried.**

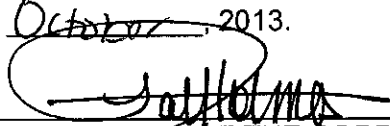
1. To discuss for possible consideration payment of a deposit of \$25,000.00 to HEDC New Market, Inc. for the New Market Tax Credit financing for the redevelopment of the Old First National Bank Building (501 Procter Street).

**A motion was made by Richard Wycoff and seconded by Eli Roberts to approve payment of a deposit in the amount of \$25,000 to HEDC New Market, Inc. The vote was unanimous. Motion carried.**

#### **VI. ADJOURNMENT OF MEETING**

**Meeting Adjourned.**

APPROVED BY THE BOARD OF DIRECTORS ON THE 14<sup>th</sup> DAY OF October, 2013.



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SECRETARY OF THE CORPORATION

