P. O. NO. 5561

JJA: 10/11/05 Update

ORDINANCE NO. <u>05-77</u>

e . 3°

AN APPROPRIATION ORDINANCE AMENDING THE BUDGET OF THE PORT ARTHUR ECONOMIC DEVELOPMENT CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2004 AND ENDING SEPTEMBER 30, 2005

WHEREAS, the Mayor signed the Order attached hereto as Exhibit "A" as it pertains to amending the EDC Budget for fiscal year 2004-2005.

WHEREAS, the City Council desires to adopt the amendments to the EDC Budget as delineated herein.

WHEREAS, in accordance with Article XII, Section 9, of the City Charter, the City Council may make emergency appropriations from time to time; and

WHEREAS, the City Council may make budget amendments for emergencies under Section 102.009 and for Municipal purposes under Section 102.010 Local Government Code; and

WHEREAS, on September 28, 2004 the City Council approved and adopted Ordinance 04-60 which appropriated the 2004-2005 budget for the Port Arthur Economic Development corporation; and

WHEREAS, City Council adopted Ordinance 05-01 amending Ordinance 04-60; and

WHEREAS, this amendments is necessary for municipal purposes to meet unusual and unforeseen emergency conditions as delineated in Section 102.009 (c) Local Government Code.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR

Section 1. That the budget for the Port Arthur Economic Development Corporation be increased by \$350,000 to fund the water system improvements related to the West Port Arthur Road Business Park.

Section 2. That the operating budget of the Port Arthur Economic Development Corporation is hereby appropriated at Six Million Two Hundred Seventy Four Thousand Five Hundred Ninety Dollars (\$6,274,590) for the following uses:

Operating Expenditures	\$ 2,301,734
Debt Service	972,856
West Side Industrial Park	1,000,000
Transfer to Development Reserve	2,000,000
Transfer to Business Park Construction Fund	<u>350,000</u>
TOTAL	\$ 6,624,590

Section 3. That a copy of the caption of this Ordinance be spread upon the minutes of the City Council.
Section 4. That this Ordinance shall be effective immediately.
READ, ADOPTED, AND APPROVED, this 11th day of October, 2005, AD, at a Regula Meeting of the City Council of the City of Port Arthur, Texas by the following vote:
Ayes: Mayor Ortiz: Mayor Pro Tem Thompson;
Councilmembers: Barker Henderson, Beard, Prince + Sinegal.
NOES: Councilmember Flood.
down J. Ants. Mayor
ATTEST:
Evangeline Green, City Secretary
APPROVED AS TO FORM:
Mark Sokolow, City Attorney
APPROVED FOR ADMINISTRATION:
Deborah Echols- Asst. Director of Finance

EXHIBIT "A"

ORDER AS IT PERTAINS TO AN AMENDMENT TO THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION BUDGET FOR THE FISCAL YEAR OCTOBER 1, 2004 AND ENDING SEPTEMBER 30, 2005

Whereas, the City of Port Arthur is in a State of Disaster and in a State of Emergency as caused by Hurricane Rita

Whereas, there is an urgent need to approve an amendment to the City of Port Arthur Section 4A Economic Development Corporation budget for the fiscal year October 1, 2004 and ending September 30, 2005 as described in the attachments

IT IS THEREFORE ORDERED

The amendment to the City of Port Arthur Section 4A Economic Development Corporation budget for the fiscal year October 1, 2004 and ending September 30, 2005 as described in the attachment is herein approved.

SIGNED ON THE 1ST DAY OF OCTOBER 2005.

MAYOR ORTIZ

Approved as to Form:

Mark Sokolow City Attorney