

ORDINANCE NO. 06-27

**AN ORDINANCE AMENDING THE 2005/2006 BUDGET OF
THE CITY OF PORT ARTHUR AS IT PERTAINS TO THE
RECEIPT OF FUNDS FROM THE CITY OF PORT ARTHUR
SECTION 4A ECONOMIC DEVELOPMENT CORPORATION
FOR ADMINISTRATIVE REIBURSEMENT.**

WHEREAS, on December 20, 2005, the City Council approved Resolution No. 05-376 authorizing the execution of an agreement between the City and the EDC for past and future administrative charges for the 2005-2006 fiscal year; and

WHEREAS, the agreement is for the City of Port Arthur Section 4A Economic Development Corporation to pay the City an Administrative charge in the amount of \$300,000, plus additional moneys of 4% of incentive agreements, as well as additional moneys for other services provided by the City; and

WHEREAS, the City can amend its budget for emergencies under Section 102.009, and for municipal purposes under Section 102.010 Local Government Code; and

WHEREAS, as denoted in Exhibit "A", the City will at this time receive \$96,310 for the second quarter of the fiscal year; and

WHEREAS, the City will receive two (2) more payments under this contract this fiscal year.

**NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF
PORT ARTHUR, TEXAS:**

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That the 2005-2006 fiscal year budget of the City is herein amended as to designate all funds received pursuant to Resolution 05-316 to the West Side Development Project, for current and future related expenditures.

Section 3. That a copy of the caption of this Ordinance be spread upon the minutes of the City Council.

READ, ADOPTED, AND APPROVED, this 23rd day of May, 2006, AD, at a Special Meeting of the City Council of the City of Port Arthur, Texas by the following vote:

Ayes: Mayor Oetting; Mayor Pro Tem Prince;

Councilmembers: Barker, Henderson, Flood,
Williamson and Sinegal.

NOES: None.

Robert A. Bly
Mayor

ATTEST:

Evangelina Green
Evangelina Green, City Secretary

APPROVED AS TO FORM:

Mark Sokolow
Mark Sokolow, City Attorney

APPROVED FOR ADMINISTRATION:

Steve Fitzgibbons
Steve Fitzgibbons, City Manager

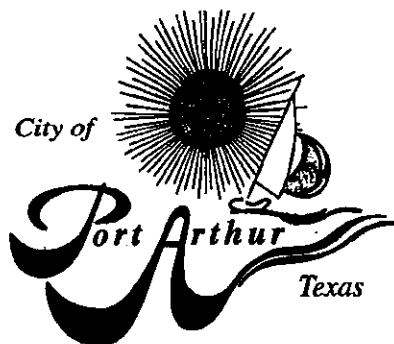
Rebecca Underhill
Rebecca Underhill, Finance Director

Exhibit “A”

OSCAR G. ORTIZ, MAYOR
JOHN BEARD, JR., MAYOR PRO-TEM

COUNCIL MEMBERS:

CRAIG HANNAH
FELIX A. BARKER
THOMAS J. HENDERSON
MARTIN FLOOD
RONNIE H. THOMPSON
DELORIS PRINCE
MICHAEL "SHANE" SINEGAL



STEPHEN FITZGIBBONS
CITY MANAGER

EVANGELINE "VAN" GREEN
CITY SECRETARY

MARK T. SOKOLOW
CITY ATTORNEY

April 27, 2006

Floyd Batiste, Chief Executive Office
Port Arthur Economic Development Corporation
4173 39th Street
Port Arthur, Texas 77642

Floyd:

City Council Resolution 05-376 provided for an administrative charge, reimbursement from the EDC to the City. This payment was to be made on a quarterly basis. I have calculated the reimbursement for the quarter ended March 31, 2006, as follows:

• ¼ of ongoing projects	\$ 10,388
• 4% of Reliable Polymers \$1,392,040	55,682
• 4% of Abraham manufacturing \$541,000	21,640
• 4% of 3-D Architectural Contract \$215,000	<u>8,600</u>
	\$ <u>96,310</u>

With your approval, I will proceed with this reimbursement.

Sincerely,

A handwritten signature in black ink that reads "Rebecca Underhill".

Rebecca Underhill
Director of Finance

cc: City Manager
City Attorney

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