

ORDINANCE NO. 06-29

**AN ORDINANCE AMENDING THE BUDGET FOR THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2005, AND ENDING SEPTEMBER 30, 2006**

**WHEREAS**, the City Council approved the Budget for the City of Port Arthur Section 4A Economic Development Corporation on October 1, 2005 per Ordinance No. 05-73; and;

**WHEREAS**, the development reserve was budgeted as to contain \$4,000,000 in funds; and,

**WHEREAS**, the total operating budget for Special Projects is \$2,229,000, with \$1,500,000 designated as General Development; and,

**WHEREAS**, on March 6, 2006, the City of Port Arthur Section 4A Economic Development Corporation Board approved a \$2,000,000 transfer from the Development Reserve, Account No. 120-0000-271.02-00, for fiscal year ending September 30, 2006, to the current operating budget for Development, Account No. 120-1429-582.56-01, to fund current and proposed projects during the current fiscal year; and

**WHEREAS**, the City of Port Arthur Section 4A Economic Development Corporation Bylaws requires that the City Council approve its budget.

**NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR, TEXAS:**

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That the City Council approves this budget amendment and approves a \$2,000,000 transfer from the Development Reserve, Account No. 120-0000-271.02-00, for the fiscal year ending September 30, 2006, to the current operating budget for Development, Account No. 120-1429-582.59-01, to fund current and proposed projects during the current fiscal year.

Section 3. That a copy of the caption of this Ordinance be spread upon the Minutes of the City Council.

READ, ADOPTED AND APPROVED on this 23<sup>rd</sup> day of May, A.D., 2006, at a Meeting of the City Council of the City of Port Arthur, Texas, by the following vote: AYES:

Mayor D. King

Councilmembers Barker, Henderson,  
Williamson and Viregal.

NOES: None.

Osceola D. Ortiz  
MAYOR

**ATTEST:**

Evangelina Green  
CITY SECRETARY

**APPROVED AS TO FORM:**

Mark Scholow  
CITY ATTORNEY

**APPROVED FOR ADMINISTRATION:**

At M  
CITY MANAGER

**APPROVED AS TO THE AVAILABILITY OF FUNDS:**

Rebecca Underhill  
DIRECTOR OF FINANCE

**APPROVED FOR CITY OF PORT ARTHUR  
SECTION 4A ECONOMIC DEVELOPMENT CORPORATION**

Floyd Batiste  
FLODY BATISTE, CEO