

ORDINANCE NO. 06-88

**AN ORDINANCE AMENDING THE BUDGET FOR THE
CITY OF PORT ARTHUR SECTION 4A ECONOMIC
DEVELOPMENT CORPORATION FOR THE FISCAL YEAR
BEGINNING OCTOBER 1, 2006, AND ENDING
SEPTEMBER 30, 2007 AS TO FUND EXPENSE FOR GROW
PORT ARTHUR FUND AND ADDITIONAL JOB TRAINING**

WHEREAS, the City Council approved the Budget for the City of Port Arthur Section 4A Economic Development Corporation on September 26, 2006 per Ordinance No. 06-76; and;

WHEREAS, the operating fund balance is budgeted to contain \$1,442,000 in funds; and

WHEREAS, the total budget for Projects is \$500,000 designated as Project Development; and;

WHEREAS, on October 4, 2006, the City of Port Arthur Section 4A Economic Development Corporation Board approved a \$485,000 transfer from the operating fund balance, Account No. 120-0000-271.00-00, for fiscal year to the current development and job training budget for Development, Account No. 001-1429-582.59-01 (Increase of \$385,000) and Job Training, Account No. 001-1429-582.59-07 (Increase of \$100,000) to fund the Grow Port Arthur Fund and additional Job Training during the current fiscal year ending September 30, 2007.

WHEREAS, the City of Port Arthur Section 4A Economic Development Corporation Bylaws requires that the City Council approve its budget.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR:

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That the City Council approves this budget amendment and approves a \$385,000 transfer from the operating fund balance, Account No. 120-000-271.00-00 for the fiscal year ending September 30, 2007 to the current Development, Account No. 001-1429-582.59-00 to fund the Grow Port Arthur Fund and \$100,000 transfer from the operating fund balance, Account No. 120-

0000-271.00-00 for the fiscal year ending September 30, 2007, to the current Job Training, Account No. 001-1429-582.59-07 to fund additional Job Training during the current fiscal year.

Section 3. That a copy of the caption of this Ordinance be spread upon the Minutes of the City Council.

READ, ADOPTED AND APPROVED on this 10th day of Oct., A.D., 2006, at a Meeting of the City Council of the City of Port Arthur, Texas by the following vote:

AYES: Mayor Ortiz; Mayor Pro Tem Preece;
City Council Barker, Henderson, Beard
and Williamson.

NOES: None.

Oscar A. Ortiz
OSCAR ORTIZ, MAYOR

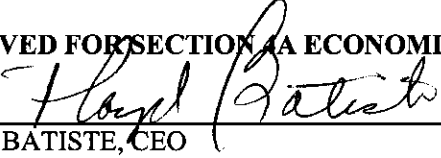
ATTEST:
Evangelina Green
EVANGELINE GREEN, CITY SECRETARY

APPROVED AS TO FORM:
Mark Sokolow
MARK T. SOKOLOW, CITY ATTORNEY

APPROVED FOR ADMINISTRATION:
Stephen Fitzgibbons
STEPHEN FITZGIBBONS, CITY MANAGER

APPROVED AS TO THE AVAILABILITY OF FUNDS:
Rebecca Underhill
REBECCA UNDERHILL, DIRECTOR OF FINANCE

APPROVED FOR SECTION AA ECONOMIC DEVELOPMENT CORPORATION:



FLOYD BATISTE, CEO