## ordinance no. 07.38

AN ORDINANCE AS IT PERTAINS TO THE PAYMENT APPROVAL PROCESS OF THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION

WHEREAS, the City Council desires to address the approval and payment process of the City of Port Arthur Section 4A Economic Development Corporation.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR:

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That pay estimates and/or invoices of the Section 4A Economic Development Corporation shall be processed as follows:

- Expenditures of \$5,000 or less for an individual project or program can be approved and processed by the City of Port Arthur Section 4A Economic Development Corporation CEO so long as (1) the EDC CEO certifies monies are available in the budget approved by the City Council and by the City of Port Arthur Section 4A Economic Development Corporation Board of Directors, and (2) the EDC CEO certifies that the services or goods have been provided.
- Expenditures over \$5,000 must be on programs or projects that are approved by the EDC Board of Directors and by the City Council, with the exception that only the interim payments on the programs and projects described in Exhibit "A" will require additional Council approval.

Section 3. That all ordinances and resolutions in conflict herewith are herein repealed.

Section 4. That a copy of the caption of this Ordinance be

spread upon the Minutes of the City Council.

Section 5.

immediately. **READ, ADOPTED AND APPROVED** on this  $\frac{19}{19}$  day of A.D., 2007, at a Council Meeting of the City Council of the City of Port Arthur, Texas, by the following vote: AYES: Mayor ( City Council oux cilmember ATTEST: GREEN, APPROVED AS TO FORM: ATTORNEY (ON behALF OF)

That this Ordinance shall be effective

## **EXHIBIT "A"**

## **NONE**