

ORDINANCE NO. 08-84

AN ORDINANCE AMENDING THE BUDGET FOR THE PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2007 AND ENDING SEPTEMBER 30, 2008 AS TO FUND THE PURCHASE OF PROPERTY ON HIGHWAY 73

WHEREAS, on September 25, 2007, the City Council adopted Ordinance 07-71 which approved the budget of the City of Port Arthur 4A Economic Development Corporation; and

WHEREAS, on August 13, 2008, the Board of Directors voted to increase the 2007-2008 budget \$257,500 in order to purchase property on Highway 73.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That the budget of the City of Port Arthur 4A Economic Development Corporation is hereby increased \$257,500, for a total appropriation of \$6,721,992.

Section 3. That a copy of the caption of this ordinance be spread upon the Minutes of the City Council.

READ, ADOPTED, AND APPROVED, this 26th day of August, 2008 AD, at a Meeting of the City Council of the City of Port Arthur, Texas by the following vote:

Ayes: Mayor Prince;

Councilmembers: Mayor Pro Tem Chatman;
Seale, Hood, Beard, Wise and Henderson.

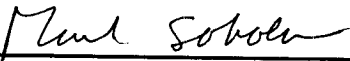
NOES: None.

Telvin Prince
Mayor

ATTEST:


Terri Hanks
Terri Hanks, Acting City Secretary

APPROVED AS TO FORM:

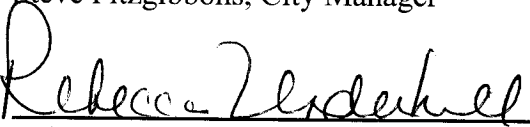


Mark Sokolow, City Attorney

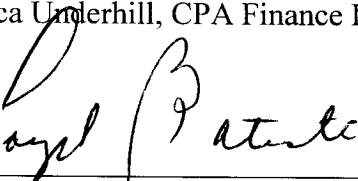
APPROVED FOR ADMINISTRATION:



Steve Fitzgibbons, City Manager



Rebecca Underhill, CPA Finance Director



CEO of EDC