

ORDINANCE NO. 10-50

AN APPROPRIATION ORDINANCE APPROVING AND ADOPTING A BUDGET FOR THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION FOR THE ENSUING FISCAL YEAR BEGINNING OCTOBER 1, 2010 AND ENDING SEPTEMBER 30, 2011 IN ACCORDANCE WITH SECTION 12.03 OF THE BYLAWS OF THE CORPORATION.

WHEREAS, the City Council desires to approve and adopt the Budget for Fiscal Year 2010-2011 for the City of Port Arthur Section 4A Economic Development Corporation (PAEDC); and

WHEREAS, this Ordinance is necessary for municipal/corporation purposes as delineated under Section 102.009 Local Government Code; and

WHEREAS, the Section 4A Economic Development Corporation Board approved a proposed budget on June 14, 2010; and

WHEREAS, the City budget includes a 3% salary increase and a like increase for EDC staff is deemed prudent, to keep their salary structure in line with City employees; and

WHEREAS, the Section 4A Economic Development Corporation Budget was included in the City Manager's Budget as submitted to City Council on July 27, 2010 and

WHEREAS, the City Council conducted a Public Hearing on the proposed budget on August 24, 2010; and

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR:

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That the budget of the City of Port Arthur Section 4A Economic Development Corporation is hereby adopted and approved in the sum of Four Million, Seven Hundred Ninety Nine Thousand, Nine Hundred and Ninety Nine Dollars (\$4,799,999)

Section 3. That the appropriation be increased sufficiently to fund a 3% salary

increase for Port Arthur Section 4A Economic Development Corporation employees pending the approval by the PAEDC Board of Directors.

Section 4. That the Chief Executive Officer of the Economic Development Corporation shall file a true and correct copy of the Ordinance and the budget with the County Clerk of Jefferson County, the County Clerk of Orange County, and with the Texas Department of Economic Development.

Section 5. That this Ordinance is effective from and after its passage.

Section 6. That a copy of the caption of this Ordinance be spread upon the Minutes of the City Council.

READ, ADOPTED AND APPROVED on this **28th** day of September, A.D., 2010, at a Regular Meeting of the City Council of the City of Port Arthur, Texas, by the following vote:

Mayor: Prince

Councilmembers: Chatman, Segler, Flood, Beard, Williamson and Henderson

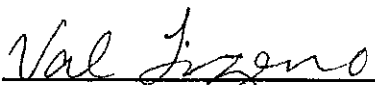
Noes: None


Mayor Deloris Prince

ATTEST:


Sherri Bellard, Acting City Secretary

APPROVED AS TO FORM:


Val Tizeno - City Attorney

APPROVED FOR ADMINISTRATION:




City Manager – Steve Fitzgibbons



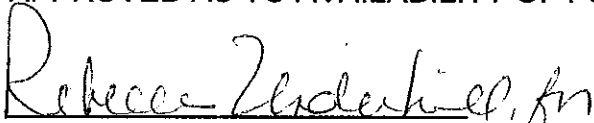
Assistant City Manager/Administration – Rebecca Underhill

APPROVED FOR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION:



Floyd Batiste – Chief Executive Officer

APPROVED AS TO AVAILABILITY OF FUNDS:



Director of Finance – Deborah Echols