ordinance no. <u>13</u>-03

AN ORDINANCE AMENDING THE BUDGET FOR THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013 FOR THE REHABILITATION PLAN AND COST ESTIMATE FOR THE RENOVATION OF THE BUILDING LOCATED AT 501 PROCTER STREET IN DOWNTOWN PORT ARTHUR

WHEREAS, the City Council approved the budget for the City of Port Arthur Section 4A Economic Development Corporation (the "PAEDC") on September 18, 2012 per Ordinance No. 12-58; and

WHEREAS, per Resolution No. 12-614, the City Council authorized the PAEDC to proceed with the procurement process for the following projects of which the costs shall not exceed \$500,000:

- a. asbestos abatement;
- b. preliminary demolition; and
- c. architectural and engineering services.

WHEREAS, sufficient funds are available in the operating reserve of PAEDC to fund this amendment of \$500,000, to be added to the Professional Services Account (120-1429-582-54.00); and

WHEREAS, the PAEDC Bylaws requires that the City Council approve its budget and budget amendments.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR, TEXAS:

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That the Budget for the PAEDC be increased by \$500,000, to be added to the Professional Services Account (120-1429-582-54.00).

Section 3. That Section 2 of Ordinance 12-58 shall be amended to read: That the budget of the City of Port Arthur Section 4A Economic Development Corporation is hereby adopted and approved in the sum of Six Million Six Hundred Twenty-Two Thousand Nine Hundred Fifty-Seven Dollars (\$6,622,957).

Section 4. That a copy of the caption of this Ordinance be spread upon the Minutes of the City Council.

Section 5. That the ordinance shall be effective immediately

READ, ADOPTED AND APPROVED on this day of Authory A.D., 2013, at a Meeting of the City Council of the City of Port Arthur, Texas, by the following vote:

AYES: Dunce, Mayor Do Tem Seins	
Councilmembers Scott Albright Doucet,	
Williamson and Inomas.	
NOES: NOES:	<u></u> •

Sherri Bellard, City Secretary

ATTEST:

APPROVED:

Floyd Batiste, PAEDC CEO

APPROVED AS TO FORM:

Guy N. Goodson, PAEDC Attorney

APPROVED AS TO FORM:

Valecia R. Tizeno, City Attorney

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