ORDINANCE NO. <u>16-61</u>

APPROPRIATION AN **ORDINANCE** APPROVING AND ADOPTING A BUDGET FOR THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION FOR THE ENSUING FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017 IN ACCORDANCE SECTION WITH 12.03 OF THE BYLAWS CORPORATION.

WHEREAS, the City Council desires to approve and adopt the Budget for Fiscal Year 2016 – 2017 for the City of Port Arthur Section 4A Economic Development Corporation ("PAEDC"); and

WHEREAS, this Ordinance is necessary for municipal/corporation purposes as delineated under Section 102.009 Local Government Code; and

WHEREAS, the City of Port Arthur Section 4A Economic Development Corporation Board approved a proposed budget; and

WHEREAS, the City of Port Arthur Section 4A Economic Development Corporation

Budget was included in the City Manager's Budget as submitted to City Council; and

WHEREAS, the City Council conducted a Public Hearing on the proposed budget on September 27, 2016, and continued for further public comment on September 29, 2016.

WHEREAS, the City Council adopted the Ordinance 16-61 agreeing to amended the ordinance to reflect a 5% increase in the salary of the Economic Development Corporation's CEO salary on September 29, 2016

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR:

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That the budget of the City of Port Arthur Section 4A Economic Development Corporation is hereby adopted and approved in the sum of Six Million, Six Hundred Ninety Three Thousand, One Hundred Forty Five Dollars (\$6,693,145).

Section 3. That the funding for a salary increase of 3% for PAEDC staff has been approved by the PAEDC Board of Directors effective October 1, 2016 contingent on the City Council approval of the same salary increase for City Staff.

Section 4. That the Executive Director of PAEDC shall file a true and correct copy of the Ordinance and the budget with the County Clerk of Jefferson County, the County Clerk of Orange County, and with the Texas Department of Economic Development.

Section 5. That the funding for a salary increase of 5% for the CEO of the Economic Development Corporation effective October 1, 2016 contingent on the City Council approval of salary increase for City Staff.

Section 6. That this Ordinance is effective from and after its passage.

Section 7. That a copy of the caption of this Ordinance be spread upon the Minutes of the City Council.

READ, ADOPTED, AND APPROVED, this 2.9th day of September, 2016, A.D., at a Special Meeting of the City Council of the City of Port Arthur, Texas by the following vote: AYES:

Mayor: Freemo	an; Mayor 1	Pro Tem So	cott;			,
Councilmembers:	Albright,	Richard,	Lewis,	Swati,	Moses	
and Fran	k					,

None 1	
NOES: None.	
	Derrick Freeman - Mayor
ATTEST:	•
Sherri Bellard, City Secretary	
APPROVED AS TO FORM:	
Insle	
Guy N. Goodson, PAEDC Attorney	
Val Tizeno - City Attorney	
APPROVED AS TO ADMINISTRATION:	
Brian McDougal, City Manager	
Hoyd Paliste	
Floyd Batiste, PAEDC CEO	

APPROVED AS TO AVAILABILITY OF FUNDS:

Jerry Dale, Director of Finance