

P. R. No. 12997

01/13/05

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RECEIVED

RESOLUTION NO. 05-031

JAN 21 2005

A RESOLUTION RESCINDING RESOLUTION NO. 04-428  
AS IT PERTAINS TO AN ECONOMIC INCENTIVE  
AGREEMENT BETWEEN THE CITY OF PORT ARTHUR  
SECTION 4A ECONOMIC DEVELOPMENT CORPORATION  
AND 3D ARCHITECTURAL METAL SALES, INC.

ECONOMIC DEVELOPMENT CORP.  
BY [Signature]

WHEREAS, 3D Architectural Metal Sales, Inc desires to withdraw their request for a grant of \$112,000 and a loan of \$103,000 to construct a manufacturing facility as to produce light gauge steel products as denoted in Exhibit "A"; and

WHEREAS, this incentive agreement had been approved by Resolution No. 04-428.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR:

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That Resolution No. 04-428 is herein rescinded.

Section 3. That a copy of the caption be spread upon the Minutes of the City Council.

READ, ADOPTED AND APPROVED on this 18<sup>th</sup> day of

January, A.D., 2005, at a Regular Meeting of the City Council of the City of Port Arthur, Texas, by the following vote:

AYES: Mayor Pro Terr Beard;

Council Members Dannah, Barker, Denderson.

Hood, Thompson, Prince & Sinegal.

NOES:

None.

MAYOR PRO TEM

John Beard Jr.

ATTEST:

Terril Hanks

CITY SECRETARY

APPROVED AS TO FORM:

Mark Sobole

CITY ATTORNEY

APPROVED FOR ADMINISTRATION:

AM  
CITY MANAGER

APPROVED BY CITY OF PORT ARTHUR SECTION 4A  
ECONOMIC DEVELOPMENT CORPORATION

Debra J. Miller  
EDC DIRECTOR