

P.R. No. 13097
04/06/2005 ts

RESOLUTION NO. 05-124

**A RESOLUTION APPROVING AN ECONOMIC
INCENTIVE CONTRACT BETWEEN FRP GROUP, LLC
AND THE CITY OF PORT ARTHUR SECTION 4A
ECONOMIC DEVELOPMENT CORPORATION**

WHEREAS, the City Council deems it in the public interest to authorize the City of Port Arthur Section 4A Economic Development Corporation to enter into an economic incentive agreement with FRP Group, LLC.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR, TEXAS:

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That the City of Port Arthur Section 4A Economic Development Corporation is herein authorized to enter into an economic incentive agreement with FRP Group, LLC and the President and Secretary of the City of Port Arthur Section 4A Economic Development Corporation are authorized to sign the agreement in substantially the same form as denoted in Exhibit "A".

Section 3. That a copy of this Resolution be spread upon the minutes of the City Council.

READ, ADOPTED AND APPROVED on this the 12th day of
April, 2005, at a Regular meeting of the City Council
of the City of Port Arthur, Texas, by the following vote:

AYES: Mayor Ortiz; Mayor Pro Tem Beard;

City Councilmembers Hannah Barker
Henderson, Flood, Thompson
Prince + Sinegal.

NOES: None.

Oscar A. Ortiz
OSCAR ORTIZ, MAYOR

ATTEST:

Evangelini Green
EVANGELINE GREEN, CITY SECRETARY

APPROVED AS TO FORM

Mark Sokolow
MARK T. SOKOLOW, CITY ATTORNEY

APPROVED FOR ADMINISTRATION:

Stephen Fitzgibbons
STEPHEN FITZGIBBONS, CITY MANAGER