

P. R. No. 13106
08/16/05 ts updated

RESOLUTION NO. 05-252

A RESOLUTION AS IT PERTAINS TO A PURCHASE
AGREEMENT OF KCS PROPERTY BY THE CITY OF
PORT ARTHUR AND THE CITY OF PORT ARTHUR
SECTION 4A ECONOMIC DEVELOPMENT CORPORATION

WHEREAS, the City of Port Arthur and the City of Port Arthur Section 4A Economic Development Corporation entered into a purchase agreement for acreage at the Port Iron Site per Resolution No. 04-386; and,

WHEREAS, extensions were granted per Resolution No. 05-135 and Resolution No. 05-226; and,

WHEREAS, it is in the public's interest to increase the amount of acreage to be purchased from 18 acres to 41.46 acres; and

WHEREAS, the purchase price will be increased from \$255,700 to \$455,100.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR, TEXAS:

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That the City Manager is herein authorized to sign and initial the purchase agreement in substantially the same form as attached hereto as Exhibit "A" as to increase the amount of acreage to be purchased from approximately 18 acres to

41.46 acres and to increase the purchase price from \$255,700 to \$455,100.

Section 3. That a copy of the caption of this Resolution shall be spread upon the Minutes of the City Council.

READ, ADOPTED AND APPROVED on this 16th day of

August, A.D., 2005, at a Regular Meeting of the City

Council of the City of Port Arthur, Texas, by the following

vote: AYES: Mayor Ortiz; Mayor Pro Tem Thompson,

Councilmembers Harris, Barker, Henderson;

Beard, Prince & Sinegal;

NOES: None

Oscar S. Ortiz
OSCAR ORTIZ, MAYOR

ATTEST:

Evangelina Green
EVANGELINE GREEN, CITY SECRETARY

APPROVED AS TO FORM:

Mark Sabolar
CITY ATTORNEY

APPROVED FOR ADMINISTRATION:

Steve Fitzgibbons
STEVE FITZGIBBONS, CITY MANAGER