

P.R. No. 13372
12/16/05 jb

RESOLUTION NO. 05-377

**A RESOLUTION APPROVING AN ECONOMIC
INCENTIVE AGREEMENT BETWEEN PLEASURE
ISLAND SHRIMP HOUSE, INC. AND THE CITY OF
PORT ARTHUR SECTION 4A ECONOMIC
DEVELOPMENT CORPORATION**

WHEREAS, the City Council approved a City of Port Arthur Section 4A Economic Development Corporation incentive agreement with Pleasure Island Shrimp House as per Resolution No. 05-336; and

WHEREAS, General Counsel for the City of Port Arthur Section 4A Economic Development Corporation has recommended changes thereto, as described in Exhibit "A".

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF PORT ARTHUR:**

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That the President and Secretary of the Board of Directors of the City of Port Arthur Section 4A Economic Development Corporation are herein authorized to execute an Economic Incentive Agreement with Pleasure Island Shrimp House, Inc. in substantially the same form as attached hereto as Exhibit "A", with an effective date no later than February 1, 2006.

Section 3. That a copy of the caption be spread upon the minutes of the City Council.

READ, ADOPTED AND APPROVED on this 20th day of Dec, A.D. 2005, at a Regular Meeting of the City Council of the City of Port Arthur, Texas by the following vote:

AYES: Mayor

City Council

Ortiz
Lewis, Barker, Henderson,
Flood, Beard and Prince.

NOES:

None.

Oscar Ortiz
OSCAR ORTIZ, MAYOR

ATTEST:

gn
Tami Parks
EVANGELINE GREEN, CITY SECRETARY

APPROVED AS TO FORM:

Mark Sokolow
MARK T. SOKOLOW, CITY ATTORNEY

APPROVED FOR ADMINISTRATION:

Stephen Fitzgibbons
STEPHEN FITZGIBBONS, CITY MANAGER

APPROVED AS TO THE AVAILABILITY OF FUNDS:

Rebecca Underhill
REBECCA UNDERHILL, DIRECTOR OF FINANCE

APPROVED FOR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION:

Floyd Batiste
FLOYD BATISTE, CEO