P.R. No. 13373 12/16/05 jb

## RESOLUTION NO. 05-378

A RESOLUTION APPROVING A ONE YEAR SUBSCRIPTION BY THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION TO THE WORLD ECONOMIC DEVELOPMENT CORPORATION IN THE AMOUNT OF \$7,950

WHEREAS, the City of Port Arthur Section 4A Economic Development Corporation wants a one year subscription to the World Economic Development Alliance (WEDA) in the amount of \$7,950 as described in Exhibit "A" and Exhibit "B"; and

**WHEREAS**, the World Economic Development Alliance provides leads that the EDC can utilize at its business parks and also provides other opportunities for marketing.

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR:

**Section 1.** That the facts and opinions in the preamble are true and correct.

<u>Section 2.</u> That the City Council hereby approves the subscription to WEDA by the EDC for one year as described in Exhibits "A" and "B" at a cost not exceed \$7,950.

**Section 3.** That the EDC shall include in its quarterly report to the city a synopsis as to the leads provided by WEDA and the followup thereon.

upon the Minutes of the City Council. READ, ADOPTED AND APPROVED on this O'day of A A.D. 2005, at a Regular Meeting of the City Council of the City of Port AYES: following vote: Arthur, Texas by the Mayor\_ City Council ATTEST: EVANGELINE GREEN, CITY SECRETARY APPROVED AS TO FORM: Ment Soled MARK T. SOKOLOW, CITY ATTORNEY APPROVED FOR ADMINISTRATION: STEPHEN FITZGIBBONS, CITY MANAGER

Section 4. That a copy of the caption of the Resolution be spread

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