

SCANNED

P.R. No. 13375
12/16/05 jb

RESOLUTION NO. 05-379

**A RESOLUTION APPROVING AN ECONOMIC
INCENTIVE CONTRACT AND LOAN AGREEMENT
BETWEEN RELIABLE POLYMER SERVICES AND THE
CITY OF PORT ARTHUR SECTION 4A ECONOMIC
DEVELOPMENT CORPORATION**

WHEREAS, the City Council approved a City of Port Arthur Section 4A Economic Development Corporation incentive agreement with Reliable Polymer Services as per Resolution No. 05-337; and

WHEREAS, General Counsel for the City of Port Arthur Section 4A Economic Development Corporation has recommended changes thereto, as described in Exhibit "A", which has been approved by the EDC Board.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF PORT ARTHUR:**

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That the President and Secretary of the Board of Directors of the City of Port Arthur Section 4A Economic Development Corporation are herein authorized to execute an Economic Incentive Agreement with Reliable Polymer Services in substantially the same form as attached hereto as Exhibit "A", with an effective date no later than February 1, 2006.

Section 3. That a copy of the caption be spread upon the minutes of the City Council.

READ, ADOPTED AND APPROVED on this 20th day of Dec, A.D. 2005, at a Regular Meeting of the City Council of the City of Port Arthur, Texas by the following vote:

AYES: Mayor

City Council

Ostiz
Lewis, Barker, Henderson,
Beard and Prince.

NOES:

None.

Oscar D. Ortiz
OSCAR ORTIZ, MAYOR

ATTEST:

for Ten Parks
EVANGELINE GREEN, CITY SECRETARY

APPROVED AS TO FORM:

Mark Sokolow
MARK T. SOKOLOW, CITY ATTORNEY

APPROVED FOR ADMINISTRATION:

[Signature]
STEPHEN FITZGIBBONS, CITY MANAGER

APPROVED AS TO THE AVAILABILITY OF FUNDS:

[Signature]
REBECCA UNDERHILL, DIRECTOR OF FINANCE

APPROVED FOR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION:

Floyd Batiste
FLOYD BATISTE, CEO