

RESOLUTION NO. 06-004

**A RESOLUTION APPROVING AN ECONOMIC
INCENTIVE CONTRACT BETWEEN TRIANGLE
WASTE SOLUTIONS, LLC AND THE CITY OF
PORT ARTHUR SECTION 4A ECONOMIC
DEVELOPMENT CORPORATION**

WHEREAS, On November 10, 2005 the City Council approved Resolution 05-338, an economic incentive agreement between Triangle Waste Solutions, LLC. the City of Port Arthur Section 4A Economic Development Corporation;

WHEREAS, changes are being requested by Triangle Waste to the proposed contract as denoted in Exhibit "A"; and

WHEREAS, this contract is being presented to the EDC Board of Directors and the City Council for approval.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL
OF THE CITY OF PORT ARTHUR:**

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That the City of Port Arthur Section 4A Economic Development Corporation is herein authorized to enter into an economic incentive agreement with Triangle Waste Solutions, LLC in substantially the same form as denoted in Exhibit "B".

Section 3. The deed of the 10 acres to Triangle Waste shall reserve the necessary easements for the city utilities.

Section 4. That the \$1.00 credit for each \$9.00 of payroll shall only be for Port Arthur residents.

Section 5. That a copy of the caption of the Resolution be spread upon the Minutes of the City Council.

READ, ADOPTED AND APPROVED on this 17th day of Jan., A.D. 2006, at a Special Meeting of the City Council of the City of Port Arthur, Texas by the following vote:

AYES: Mayor Ortiz; Mayor Pro Tem Thompson;

Councilmembers: Lewis, Barker, Henderson,
Flood, Beard and Sinegal.

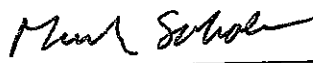
NOES: None.

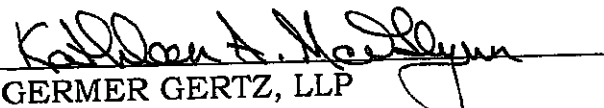

OSCAR ORTIZ, MAYOR

ATTEST:


EVANGELINE GREEN, CITY SECRETARY

APPROVED AS TO FORM:


MARK T. SOKOLOW, CITY ATTORNEY


GERMER GERTZ, LLP

APPROVED FOR ADMINISTRATION:

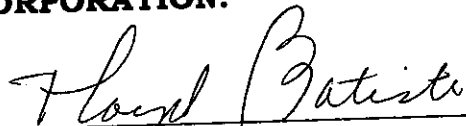


STEPHEN FITZGIBBONS, CITY MANAGER

APPROVED AS TO THE AVAILABILITY OF FUNDS:

REBECCA UNDERHILL, DIRECTOR OF FINANCE

APPROVED FOR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION:



FLOYD BATISTE, CEO, ECONOMIC DEVELOPMENT CORPORATION