

RESOLUTION NO. 06-005

A RESOLUTION APPROVING THE MATERIAL TERMS OF AN ECONOMIC INCENTIVE AGREEMENT BETWEEN THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION AND ABRAHAM MANUFACTURING, INC.

WHEREAS, the City of Port Arthur Section 4A Economic Development Corporation has approved the material terms of an economic incentive agreement with Abraham Manufacturing, Inc., as described in Exhibit "A"; and

WHEREAS, the City of Port Arthur Section 4A Economic Development Corporation hereby requests that the City Council approves the material terms of an economic incentive agreement with Abraham Manufacturing, Inc.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR:

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That the material terms of the economic incentive agreement with Abraham Manufacturing, Inc., as described in Exhibit "A" are herein approved.

Section 3. That a final contract, once approved by the City of Port Arthur Section 4A Economic Development Corporation Board of Directors, must be presented to and approved by the City Council.

Section 4. That a copy of the caption be spread upon the minutes of the City Council.

READ, ADOPTED AND APPROVED on this 17th day of Jan., A.D. 2006, at a

Special Meeting of the City Council of the City of Port Arthur, Texas by the following vote:

AYES: Mayor Pro Tom Thompson

City Council members Lewis, Barker, Henderson,
Flood, Beard and Sinegal.

NOES: Mayor Ortiz.

Oscar A. Ortiz
OSCAR ORTIZ, MAYOR

ATTEST:

Evangelina Green
EVANGELINE GREEN, CITY SECRETARY

APPROVED AS TO FORM:

SEE CONFIDENTIAL MEMO
MARK T. SOKOLOW, CITY ATTORNEY

Kathleen A. McEllym
GERMER GERTZ, LLP

APPROVED FOR ADMINISTRATION:

Stephen Fitzgibbons
STEPHEN FITZGIBBONS, CITY MANAGER

APPROVED AS TO THE AVAILABILITY OF FUNDS:

REBECCA UNDERHILL, DIRECTOR OF FINANCE

APPROVED FOR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION:

Floyd Batiste
FLOYD BATISTE, CEO