

RESOLUTION NO. 06-088

A RESOLUTION AUTHORIZING THE PRESIDENT AND SECRETARY OF THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION TO EXECUTE AN INCENTIVE AGREEMENT BETWEEN THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION AND ABRAHAM MANUFACTURING, INC.

WHEREAS, an executive summary has been provided by Germer Gertz, as noted in Exhibit "A", which delineates, (1) the major terms of the agreement, (2) that they have approved this project as being an eligible project under Section 4A Article 5190.6 V.T.C.A., and (3) that they approve the agreement as to form; and

WHEREAS, pursuant to Section 8.19 of the bylaws, the City of Port Arthur Section 4A Economic Development Corporation is submitting this project for approval.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR, TEXAS:

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That the City of Port Arthur herein approves the incentive agreement as noted in Exhibit "B" and herein authorizes the President and Secretary of the City of Port Arthur Section 4A Economic Development Corporation to execute the agreement in substantially the same form as attached hereto as Exhibit "B".

Section 3. That this Agreement shall not be signed unless it is approved by the City of Port Arthur Section 4A Economic Development Corporation Board of Directors.

Section 4. That a copy of the caption of this Resolution be spread upon the Minutes of the City Council.

READ, ADOPTED AND APPROVED on this 7th day of

Feb, A.D., 2006, at a Meeting of the City Council of

the City of Port Arthur, Texas, by the following vote: AYES:

Mayor Bo Tom Thompson

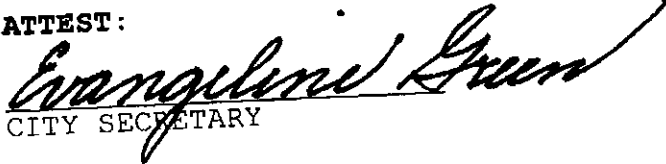
Councilmembers Lewis, Flood, Beard

Prince + Sinesgal

NOES: Mayor Ortiz; Councilmembers Barker and Henderson


MAYOR

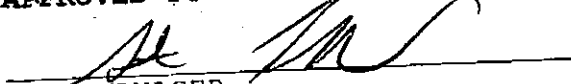
ATTEST:


CITY SECRETARY

APPROVED AS TO FORM:

See confidential memo dated January 13, 2006
CITY ATTORNEY

APPROVED FOR ADMINISTRATION:


CITY MANAGER