

RESOLUTION NO. 06:156

A RESOLUTION AS IT PERTAINS TO THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION INDUSTRIAL DEVELOPMENT PARK ADJACENT TO WEST 7TH STREET AND AUTHORIZING THE CHIEF EXECUTIVE OFFICER AND THE CITY ATTORNEY TO PURCHASE THE SOUTH 53 FEET OF LOTS 13 & 14 AND LOTS 15-19, BLOCK 1, SCHMYSER 3

WHEREAS, the City of Port Arthur approved the designation by the City of Port Arthur Section 4A Economic Development Corporation of an Industrial Development Park adjacent to West 7th Street pursuant to Resolution No. 04-417; and,

WHEREAS, the City of Port Arthur Section 4A Economic Development Corporation desires to expand their property at the Industrial Development Park as to include the South 53' of Lots 13 & 14, and all of Lots 15, 16, 17, 18, and 19, Block 1, Schmyser 3; and,

WHEREAS, the City of Port Arthur Section 4A Economic Development Corporation desires to purchase the property in Exhibit "A" for the price as described in Exhibit "B" (\$20,000 plus closing costs); and,

WHEREAS, the property will be necessary for economic development.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR, TEXAS:

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That the City of Port Arthur Section 4A Economic Development Corporation Industrial Development Park shall also include the South 53' of Lots 13 and 14 and Lots 15-19, Block 1, Schmyser 3.

Section 3. That the Chief Executive Officer of the City of Port Arthur Section 4A Economic Development Corporation and the City Attorney are herein authorized to take such necessary steps as to purchase the property located at the South 53' of Lots 13 & 14, and a 50% interest in Lots 15 and 16, and all of Lots 17, 18, and 19, Block 1 Schmyser 3, as substantially described in Exhibit "A".

Section 4. That the purchase price and cost reimbursement for the property shall be as delineated in Exhibit "B".

Section 5. That if the City of Port Arthur Section 4A Economic Development Corporation desires to purchase the remaining fifty percent interest in Lots 15 and 16, the City Council herein approves of such so long as the purchase price does not exceed an additional \$4,000 plus closing costs.

Section 6. That a copy of the caption of this resolution be spread upon the Minutes of the City Council.

READ, ADOPTED AND APPROVED on this 25th day of

April, A.D., 2006, at a Meeting of the City Council of
the City of Port Arthur, Texas, by the following vote:

AYES: Mayor Ortiz,

Councilmembers Lewis, Henderson, Barker
Prince and Tinagal

NOES: None

Rosario A. Ortiz
MAYOR

ATTEST:

Evangelina Green
CITY SECRETARY

APPROVED AS TO FORM:

Mark Scholz
CITY ATTORNEY

APPROVED FOR ADMINISTRATION:

[Signature]
CITY MANAGER

APPROVED AS TO AVAILABILITY OF FUNDS:

DIRECTOR OF FINANCE