

RESOLUTION NO. 06-278

**A RESOLUTION APPROVING AN ECONOMIC
INCENTIVE PAYMENT IN THE AMOUNT OF
\$100,000 TO TRIANGLE WASTE SOLUTIONS,
LLC FROM THE CITY OF PORT ARTHUR
SECTION 4A ECONOMIC DEVELOPMENT
CORPORATION**

WHEREAS, On November 15, 2005, the City Council approved Resolution 05-338, an economic incentive agreement between Triangle Waste Solutions, LLC. and The City of Port Arthur Section 4A Economic Development Corporation;

WHEREAS, per the Economic Incentive Agreement PAEDC shall grant Triangle Waste Solutions, LLC the amount of FIVE HUNDRED THOUSAND DOLLARS AND NO/100 (\$500,000.00) in five payments of \$100,000.00 per year with the first payment being made forty-five (45) days after construction of the new Triangle Waste Solutions, LLC facility begins in the Spur 93 Business Park; and

WHEREAS, construction of said facility has begun; and

WHEREAS, this payment was approved by the EDC Board of Directors July 12, 2006, at the regular EDC Board Meeting, and is being presented to the City Council for approval.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL
OF THE CITY OF PORT ARTHUR:**

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That the City of Port Arthur Section 4A Economic Development Corporation is herein authorized to pay the incentive amount of \$100,000 to Triangle Waste Solutions, LLC.

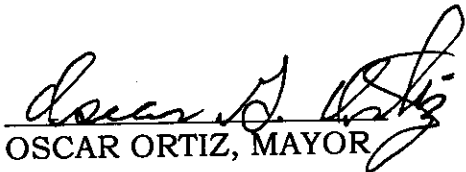
Section 3. That a copy of the caption of the Resolution be spread upon the Minutes of the City Council.

READ, ADOPTED AND APPROVED on this 18th day of July, A.D. 2006, at a Special Meeting of the City Council of the City of Port Arthur, Texas by the following vote:

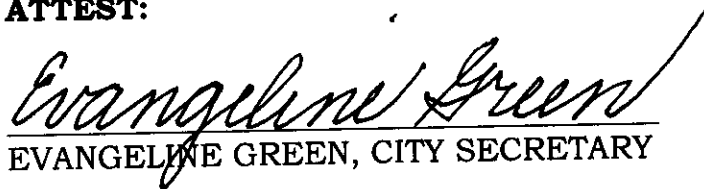
AYES: Mayor Ortiz ; Mayor Pro Tem Prince

Councilmembers: Lewis, Barker, Henderson, Flood,
Williamson, and Sinegal

NOES: None


OSCAR ORTIZ, MAYOR

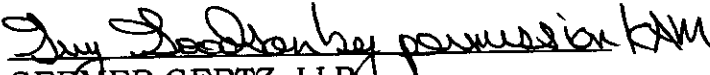
ATTEST:


EVANGELINE GREEN, CITY SECRETARY

APPROVED AS TO FORM:



MARK T. SOKOLOW, CITY ATTORNEY



GERMER GERTZ, LLP

APPROVED FOR ADMINISTRATION:

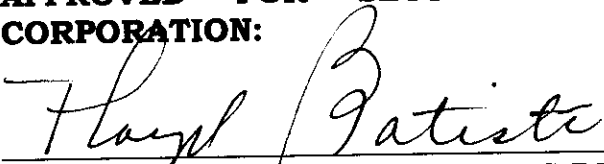


STEPHEN FITZGIBBONS, CITY MANAGER

APPROVED AS TO THE AVAILABILITY OF FUNDS:

REBECCA UNDERHILL, DIRECTOR OF FINANCE

APPROVED FOR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION:



FLOYD BATISTE, CEO, ECONOMIC DEVELOPMENT CORPORATION