

RESOLUTION NO. 07-123

**A RESOLUTION AS IT PERTAINS TO PLACO, INC.
AND THE CITY OF PORT ARTHUR SECTION 4A
ECONOMIC DEVELOPMENT CORPORATION**

WHEREAS, the City of Port Arthur Section 4A Economic Development Corporation contracted with Placo, Inc. for the installation of a lift station at the Business Park per Contract No. VI for \$198,300 per Resolution No. 02-285; and

WHEREAS, the City Council approved a change order of \$2,640 per Resolution No. 04-073; and

WHEREAS, the lift station has been substantially completed and is operational; and

WHEREAS, Placo, Inc. has agreed to return \$1500 as to resolve outstanding claims, if any; and

WHEREAS, the City of Port Arthur Section 4A Economic Development Corporation has agreed to accept \$1500 as to close the contract with Placo, Inc.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF
THE CITY OF PORT ARTHUR:**

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That the City Council herein approves the closure of the Placo, Inc. contract upon the reimbursement of \$1500 from Placo, Inc. to the City of Port Arthur Section 4A Economic Development Corporation.

Section 3. That a copy of the caption of the Resolution be spread upon the Minutes of the City Council.

READ, ADOPTED AND APPROVED ON THE 13th day of March

A.D. 2007, at a Regular Meeting of the City Council of the City of Port Arthur, Texas by
the following vote:

AYES:

Mayor Ortiz; Mayor Pro Tem Prince

City Council: Lewis, Batker, Henderson,
Flood, Williamson, and Sinesal.

NOES: None.

Oscar D. Ortiz
OSCAR ORTIZ, MAYOR

Attest:

Evangeline Green
EVANGELINE GREEN, CITY SECRETARY

APPROVED:

Floyd Batiste
FLOYD BATISTE, EDC CEO

APPROVED AS TO FORM:

Mark Sokolow
MARK T. SOKOLOW, CITY ATTORNEY