

RESOLUTION NO. 07-244

**A RESOLUTION AUTHORIZING THE CITY OF PORT
ARTHUR SECTION 4A ECONOMIC DEVELOPMENT
CORPORATION TO SET A MORATORIUM ON CASH GRANT
INCENTIVES FOR THE REMAINDER OF FISCAL YEAR
2007**

WHEREAS, the City of Port Arthur Section 4A Economic Development Corporation has determined that it will obligate the remainder of its development budget for the 2007 fiscal year to the completion of the Jade Avenue Extension project; and

WHEREAS, the City of Port Arthur Section 4A Economic Development Corporation Board of Directors met on May 16, 2007, and the Board voted to place a moratorium on cash grant incentives for the remainder of the 2007 fiscal year; and

WHEREAS, this moratorium does not apply to the pending applications of Eco Diesel and Triangle Waste.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF PORT ARTHUR, TEXAS:**

Section 1. That the facts and opinions in the preamble are true and correct.

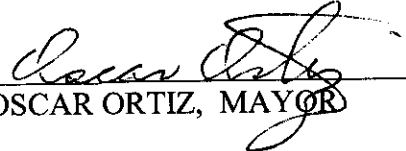
Section 2. That the City Council herein approves a moratorium on cash grant incentives for the remainder of 2007 fiscal year.

Section 3. That the moratorium does not apply to the pending applications of Eco Diesel and Triangle Waste.

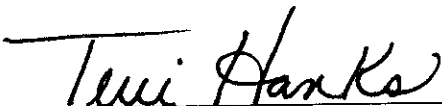
Section 4. That a copy of the caption of this Resolution be spread upon the Minutes of the City Council.

READ, ADOPTED AND APPROVED on this 22nd day of May, A.D., 2007, at a Meeting of the City Council of the City of Port Arthur, Texas, by the following vote: AYES: Mayor Ortiz; Mayor Pro Tem Sinegal; Councilmembers Chatman, Jones, Henderson, Beard, Williamson & Prince.

NOES: None.


OSCAR ORTIZ, MAYOR


ATTEST:


EVANGELINE GREEN, CITY SECRETARY
(on behalf of)

APPROVED:

FLOYD BATISTE, EDC CEO

APPROVED AS TO FORM:


MARK T. SOKOLOW, CITY ATTORNEY