

RESOLUTION NO. 10-447

A RESOLUTION APPROVING FUNDING OF \$3,000 FROM THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION TO THE SOUTHEAST TEXAS ECONOMIC DEVELOPMENT FOUNDATION (SETEDF) FOR THE ASSISTANCE OF THE REGIONAL ECONOMIC DEVELOPMENT INITIATIVE (REDI) TO COORDINATE THE REGIONAL ECONOMIC DEVELOPMENT EFFORTS FOR THE REGION OF HARDIN, JEFFERSON AND ORANGE COUNTIES.

WHEREAS, the City of Port Arthur Section 4A Economic Development Corporation (the "PAEDC") deems it is in the public interest to seek the assistance of the Regional Economic Development Initiative ("REDI") to coordinate the regional economic development efforts for the region of Hardin, Jefferson and Orange Counties.; and

WHEREAS, the REDI steering committee made up of local economic developers was formed by SETEDF to determine the services needed and develop the structure of how these services could be provided for Southeast Texas; and

WHEREAS, the overall effort of the REDI is aimed at maximizing and retaining employment and increasing incomes; and

WHEREAS, the PAEDC at its September 13, 2010, Special Board Meeting voted to fund REDI in the amount of \$3,000;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR, TEXAS:

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That the PAEDC is herein authorized to assist in funding the Regional Economic Development Initiative in the amount of \$3,000.00 for one year.

Section 3. That a copy of the caption of this Resolution be spread upon the Minutes of the City Council.

READ, ADOPTED AND APPROVED on this 5th day of Oct. A.D., 2010, at a Meeting of the City Council of the City of Port Arthur, Texas, by the following vote:

AYES: ✓

Mayor Prince; Mayor Pro Tem Albright;
Councilmembers Chatman, Segler, Hood and
Henderson.

NOES: Councilmember Beard.

Deloris Prince
Deloris "Bobbie" Prince, Mayor

ATTEST:

Sherri Bellard
Sherri Bellard, Acting City Secretary

APPROVED:

Floyd Batiste
Floyd Batiste, PAEDC CEO

APPROVED AS TO FORM:


Guy N. Goodson
Guy N. Goodson, PAEDC Attorney

APPROVED AS TO FORM:



Valecia R. Tizeno, City Attorney

APPROVED AS TO AVAILABILITY OF FUNDS:



Deborah Echols, Director of Finance