

RESOLUTION NO. 12079

**A RESOLUTION APPROVING FUNDING BY THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION OF \$5,000, TO THE SOUTHEAST TEXAS ECONOMIC DEVELOPMENT FOUNDATION (SETEDF) FOR THE ASSISTANCE OF THE REGIONAL ECONOMIC DEVELOPMENT INITIATIVE (REDI) TO AID IN THE REGIONAL ECONOMIC DEVELOPMENT EFFORTS FOR THE REGION OF HARDIN, JEFFERSON AND ORANGE COUNTIES (120-1429-582-55.00)**

**WHEREAS**, the City of Port Arthur Section 4A Economic Development Corporation (the "PAEDC") deems it is in the public interest to seek the assistance of the Regional Economic Development Initiative ("REDI") to aid in the regional economic development efforts for the region of Hardin, Jefferson and Orange Counties; and

**WHEREAS**, the REDI steering committee made up of local economic developers was formed by SETEDF to determine the services needed and develop the structure of how these services could be provided for Southeast Texas; and

**WHEREAS**, the overall effort of the REDI is aimed at maximizing and retaining employment and increasing incomes; and

**WHEREAS**, the PAEDC Board of Directors at its February 6, 2012 meeting voted to fund REDI in the amount of \$5,000.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR:**

**Section 1.** That the facts and opinions in the preamble are true and correct.

**Section 2.** That the PAEDC is herein authorized to assist in funding the Regional Economic Development Initiative in the amount of \$5,000 for the 2012 fiscal year.

**Section 3.** That a copy of this Resolution shall be spread upon the Minutes of the City Council.

**READ, ADOPTED AND APPROVED** on this 21<sup>st</sup> day of Feb. A.D., 2012,  
at a Meeting of the City Council of the City of Port Arthur, Texas, by the following vote:


**AYES:**

Mayor Prince; Mayor Pro Tem Osureit  
Councilmembers Scott, Segler, Beard,  
Williamson and Freeman

**NOES:** None.

  
Deloris "Bobbie" Prince, Mayor

**ATTEST:**

  
Sherri Bellard, City Secretary

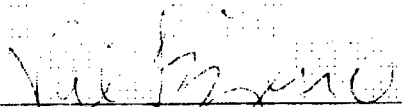
**APPROVED:**

  
Floyd Batiste, PAEDC CEO

APPROVED AS TO FORM:

  
Guy N. Goodson, PAEDC Attorney

APPROVED AS TO FORM:

  
Valecia R. Tizeno, City Attorney