

RESOLUTION NO. 12-264

A RESOLUTION AUTHORIZING THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION TO ENTER INTO A CONTRACT WITH THE PARKER LAW FIRM TO BEGIN THE TAX INCREMENT FINANCING DESIGNATION PROCESS FOR A DOWNTOWN REINVESTMENT ZONE IN ACCORDANCE WITH THE PROMULGATED REGULATIONS OF CHAPTER 311, TEXAS TAX CODE IN THE NOT TO EXCEED AMOUNT OF \$65,000; FUNDING AVAILABLE IN ACCOUNT NO. 120-1429-582.54-00.

WHEREAS, much of the area of downtown Port Arthur has fallen into disrepair; and

WHEREAS, there have been numerous plans and strategies for refurbishing and revitalizing the said downtown area of Port Arthur; and

WHEREAS, pursuant to Chapter 311 of the Texas Tax Code a municipality may create a reinvestment zone to promote development or redevelopment of the area; and

WHEREAS, Chapter 311 of the Texas Tax Code requires municipal governments to give notice to other taxing entities that may participate in the reinvestment zone not less than 60 days prior to conducting a public hearing for tax increment financing purposes; and

WHEREAS, the City of Port Arthur Section 4A Economic Development Corporation has received a project plan outlining plans

for such a tax reinvestment zone, which is predicated on the participation of the City of Port Arthur and other taxing entities taxing property within the zone; and

**WHEREAS**, participation in a tax reinvestment zone is optional and not mandatory of the taxing jurisdictions; and

**WHEREAS**, the PAEDC is requesting permission to allow the Parker Law Firm to start the designation process and be allowed to make presentations to other taxing entities to ascertain participation possibilities.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY OF PORT ARTHUR:**

**Section 1.** That the facts and opinions in the preamble are true and correct.

**Section 2.** That the City Council hereby authorizes the City of Port Arthur Section 4A Economic Development Corporation to hire the Parker Law Firm to begin the tax increment reinvestment zone process pursuant to Chapter 311 of the Texas Tax Code.

**Section 3.** That said authorization does not in any way obligate the City of Port Arthur to formally approve said tax reinvestment zone if during the 60 day period the majority of the Council Members determine to terminate said designation process.

**Section 4.** That the City of Port Arthur Section 4A Economic Development Corporation will be responsible for paying all expenses associated with the public hearings, notice

publication and presentation costs made to the taxing entities,  
in the not to exceed amount of \$65,000.

**Section 4.** That a copy of the caption of this Resolution  
shall be spread upon the Minutes of the City Council.

READ, ADOPTED, AND APPROVED, this 31<sup>st</sup> day of May,  
2012 AD, at a Regular Meeting of the City Council of the City of  
Port Arthur, Texas by the following vote: AYES:  
Mayor: Prince, Mayor Pro Tem Lewis ;  
Councilmembers: Scott, Segler, Albright, Asuncion ;  
Williamson and Thomas. ;  
NOES: Councilmember Lewis.

Deloris Prince  
Deloris "Bobbie" Prince, Mayor

ATTEST:

Sherri Bellard  
Sherri Bellard, City Secretary

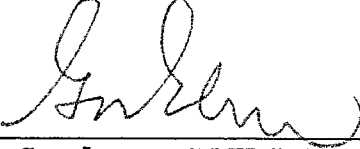
APPROVED:

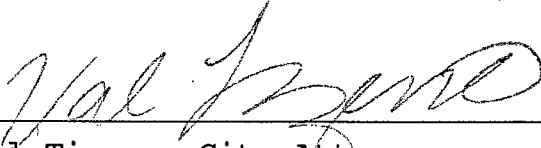
Floyd Batiste  
Floyd Batiste, PAEDC CEO

APPROVED AS TO THE AVAILABILITY OF FUNDS:

  
Deborah Echols, Director of Finance

APPROVED AS TO FORM:

  
Guy N. Goodson, PAEDC Attorney

  
Val Tizeno, City Attorney