

RESOLUTION NO. 14-369

**A RESOLUTION AUTHORIZING THE CITY OF PORT ARTHUR  
SECTION 4A ECONOMIC DEVELOPMENT CORPORATION TO  
ENTER INTO AN ECONOMIC INCENTIVE CONTRACT & LOAN  
AGREEMENT WITH GBM GLOBE TEXAS, LLC**

**WHEREAS**, on August 4, 2014, the City of Port Arthur Section 4A Economic Development Corporation (the "PAEDC") Board of Directors approved entering into an Economic Incentive Contract & Loan Agreement (the "Agreement") with GBM Globe Texas, LLC ("GBM"); and

**WHEREAS**, GBM Manufacturing, Inc. is a supplier, designer and maker of glass, glazing and aluminum extrusion products for the global architectural and building market; and

**WHEREAS**, GBM plans to introduce its products into the North American markets and expand its physical presence in the Southern and Eastern Coast; and

**WHEREAS**, in an effort to extend their production capabilities among the facilities where logistics, labor and local incentives can be utilized, GBM seeks to open a new warehouse facility at 3835 Gulfway Drive in Port Arthur, Texas; and

**WHEREAS**, GBM Manufacturing, Inc. is a Chinese Corporation with its headquarters located in Xing Tai, China, and GBM Globe Texas, LLC is a Texas limited liability company and a subsidiary of GBM Manufacturing, Inc.; and

**WHEREAS**, GBM will enter into the Agreement attached hereto as **Exhibit "A"** with PAEDC for the business expansion project; and

WHEREAS, PAEDC has agreed to pay invoices according to the Agreement to the Incentive Recipient for equipment to be incorporated into the project in an amount not to exceed \$177,262.00; and

WHEREAS, GBM will create a total of fifteen (15) full-time positions of which all 15 employees will be Port Arthur residents in exchange for the conditional grant.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR, TEXAS:

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That PAEDC is herein authorized to enter into the Agreement with GBM attached hereto as **Exhibit "A"**.

Section 3. That a copy of the caption of this Resolution be spread upon the Minutes of the City Council.

READ, ADOPTED AND APPROVED on this 19<sup>th</sup> day of Aug A.D., 2014, at a Meeting of the City Council of the City of Port Arthur, Texas, by the following vote:

AYES:

Mayor Prince; Mayor Pro Tem Freeman

Councilmembers Scott, Hamilton, Lewis and Frank

NOES: Councilmembers Albright and Williamson

Deloris Prince  
Deloris "Bobbie" Prince, Mayor

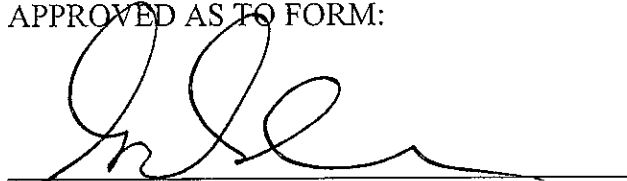
ATTEST:

  
\_\_\_\_\_  
Sherri Bellard, City Secretary

APPROVED:

  
\_\_\_\_\_  
Floyd Batiste, PAEDC CEO

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Guy N. Goodson, PAEDC Attorney

APPROVED AS TO FORM:

see Attached MEMO  
\_\_\_\_\_  
Valecia R. Tizenno, City Attorney