

***Port Arthur Economic Development Corporation***

**AGENDA**

**Regular Board Meeting**

*501 Procter Street, Ste. 100, Port Arthur, TX 77640*

***Monday, May 1, 2023***

*6:00 p.m.*

**ROLL CALL, INVOCATION & PLEDGE**

**Board of Directors**

- |                             |                          |
|-----------------------------|--------------------------|
| (1) Darrell Anderson _____  | (5) Richard Wycoff _____ |
| (2) Beverly Raymond _____   | (6) Jerry LaBove _____   |
| (3) Christopher Smith _____ | (7) Melvin Getwood _____ |
| (4) Ellen Clark _____       |                          |

**I. MINUTES**

Special Workshop Meeting April 3, 2023

Regular Meeting April 3, 2023

Special Meeting April 13, 2023

**II. PETITIONS & COMMUNICATIONS**

**1. Presentations**

None

**2. Communications**

None

**3. Speakers (limited to 3 min. ea.)**

None

**III. REPORTS**

CEO's Report | Discussion

- Update on the development of the PAEDC's FY 2023/2024 Budget
- Update on the development of the PAEDC's Strategic Plan
- Update on Entrepreneurship and the Press Building-related matters
- Update on Financial-related matters

- Update on Workforce and Youth Development-related matters
- Incentive Applications
  - Updates and review of applications in progress
    - American Made Fabrication – in application phase
    - Neches Management Services- in application phase
    - SIP Services, LLC – in application phase
    - Speedy Mart #2 – in application phase
    - Spindletop Concrete, Inc. – re-entered application phase at owners' request

#### **IV. UNFINISHED BUSINESS**

None

#### **V. CONSENT AGENDA ITEMS**

None

#### **VI. NON-CONSENT AGENDA ITEMS**

1. Review, discussion and possible action regarding the terms and conditions of an Economic Incentive the Project Lucky Gold.
2. Review, discussion and possible action regarding the terms and conditions of an Economic Incentive Vessel Cleaning LLC (dba Vessel Repairs).
3. Review, discussion and possible action regarding an Economic Incentive with Spindletop Concrete, Inc. (request of Board Secretary Beverly Raymond).
4. Discussion regarding the backup invoice documentation for the CEO's Reimbursement for Moving Allowance (request of Board President Jerry LaBove).
5. Review, discussion, and possible action regarding the PAEDC Chief Executive Officer's six-month Performance Evaluation.

#### **VII. FUTURE AGENDA ITEMS OR REQUESTED REPORTS**

**Items for future agenda consideration or reports from staff may be requested but no discussion of any items or requests shall take place.**

**The PAEDC Board reserves the right to adjourn into executive session at any time to discuss any of the matters listed on the agenda as authorized by the TEXAS GOVERNMENT CODE §551.071, (Consultation with Attorney), §551.072, (Deliberations about Real Property), §551.074, (Personnel Matters), §551.087 (Economic Development) or any other exception authorized by Chapter 551 of the Texas Government Code**

**VIII. POSTING OF MEETING**

POSTED ON THE 28 DAY OF April, 2023

AT 11:25 Am O'CLOCK

A handwritten signature in black ink, appearing to read "Terry Stokes", is written over a horizontal line.

**Terry Stokes, PAEDC Chief Executive Officer**