

ORDINANCE NO. 14-39

AN APPROPRIATION ORDINANCE APPROVING AND ADOPTING A BUDGET FOR THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION FOR THE ENSUING FISCAL YEAR BEGINNING OCTOBER 1, 2014 AND ENDING SEPTEMBER 30, 2015 IN ACCORDANCE WITH SECTION 12.03 OF THE BYLAWS OF THE CORPORATION.

WHEREAS, the City Council desires to approve and adopt the Budget for Fiscal Year 2014-2015 for the City of Port Arthur Section 4A Economic Development Corporation (PAEDC); and

WHEREAS, this Ordinance is necessary for municipal/corporation purposes as delineated under Section 102.009 Local Government Code; and

WHEREAS, the City of Port Arthur Section 4A Economic Development Corporation Board approved a proposed budget; and

WHEREAS, the City of Port Arthur Section 4A Economic Development Corporation Budget was included in the City Manager's Budget as submitted to City Council; and

WHEREAS, the City Council conducted a Public Hearing on the proposed budget on September 22, 2014.


NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR:

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That the budget of the City of Port Arthur Section 4A Economic Development Corporation is hereby adopted and approved in the sum of Eight Million, Five Hundred Eighty Three Thousand, Five Hundred Thirty One Dollars (\$8,583,531).

Section 3. That the funding for a salary increase for EDC staff is subject to the approval of the EDC Board of Directors who have the discretion to give a raise up to 3%.

APPROVED AS TO FORM:




Val Tizeno - City Attorney

APPROVED FOR ADMINISTRATION:



John A Comeaux-Interim City Manager

**APPROVED FOR THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC
DEVELOPMENT CORPORATION:**



Floyd Batiste-Chief Executive Office

APPROVED AS TO AVAILABILITY OF FUNDS:



Deborah Echols-Director of Finance