

ORDINANCE NO. 15-27

**AN ORDINANCE AMENDING THE BUDGET FOR THE CITY OF
PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT
CORPORATION FOR FISCAL YEAR BEGINNING OCTOBER 1, 2014
AND ENDING SEPTEMBER 30, 2015 FOR PROFESSIONAL
SERVICES**

WHEREAS, in September 2014, the City Council approved the budget for the City of Port Arthur Section 4A Economic Development Corporation (the "PAEDC") per Ordinance 14-39; and

WHEREAS, according to Ordinance 14-39, the City Council authorized the PAEDC budget for the fiscal year for the sum of Eight Million, Five Hundred Eighty-Three Thousand, Five Hundred Thirty-One Dollars (\$8,583,531); and

WHEREAS, sufficient funds are available in the fund balance to fund this amendment of \$60,000 to be added to the professional services account; and

WHEREAS, on June 1, 2015, the PAEDC Board of Directors approved an amendment to the budget in an amount not to exceed \$60,000 for Professional Services; and

WHEREAS, the PAEDC bylaws require that the City Council approve its budget and budget amendments.

**NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE
CITY OF PORT ARTHUR, TEXAS:**

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That the PAEDC budget is increased by \$60,000 to be added for professional services.

Section 3. That Section 2 of Ordinance 14-39 shall be amended to read: That the budget of the City of Port Arthur Section 4A Economic Development Corporation is hereby adopted and approved in the sum of Eight Million, Six Hundred Forty-Three Thousand, Five Hundred Thirty-One Dollars (\$8,643,531).

Section 4. That a copy of the caption of this Ordinance be spread upon the Minutes of the City Council.

Section 5. That the ordinance shall be effective immediately.

READ, ADOPTED AND APPROVED on this 9th day of June A.D., 2015, at a Meeting of the City Council of the City of Port Arthur, Texas, by the following vote:

AYES:

Mayor Prince

Councilmembers Scott, Hamilton, Albright,

Moseley, Lewis, Swati and

Freeman.

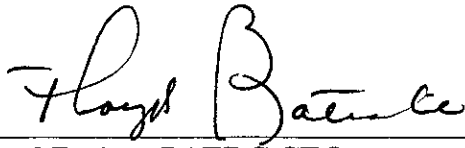
NOES: None.

Deloris Prince
Deloris "Bobbie" Prince, Mayor

ATTEST:

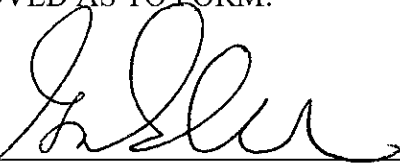
Sherrill Bellard
Sherrill Bellard, City Secretary

APPROVED:




Floyd Batiste, PAEDC CEO

APPROVED AS TO FORM:



Guy N. Goodson, PAEDC Attorney

APPROVED AS TO FORM:



Valecia R. Tizen, City Attorney