ordinance no. <u>15-49</u>

APPROPRIATION **ORDINANCE** ANAPPROVING ADOPTING A BUDGET FOR THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION FOR THE ENSUING FISCAL YEAR BEGINNING OCTOBER 1, 2015 AND ENDING SEPTEMBER 30, 2016 IN ACCORDANCE 12.03 **BYLAWS** WITH SECTION OF THE **OF** CORPORATION.

WHEREAS, the City Council desires to approve and adopt the Budget for Fiscal Year 2015 – 2016 for the City of Port Arthur Section 4A Economic Development Corporation ("PAEDC"); and

WHEREAS, this Ordinance is necessary for municipal/corporation purposes as delineated under Section 102.009 Local Government Code; and

WHEREAS, the City of Port Arthur Section 4A Economic Development Corporation Board approved a proposed budget; and

WHEREAS, the City of Port Arthur Section 4A Economic Development Corporation Budget was included in the City Manager's Budget as submitted to City Council; and WHEREAS, the City Council conducted a Public Hearing on the proposed budget on September 15, 2015, and continued for further public comment on September 21, 2015.

NOW THEREFORE, BE IT ORDINED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR:

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That the budget of the City of Port Arthur Section 4A Economic Development Corporation is hereby adopted and approved in the sum of Five Million, Three Hundred Twenty Four Thousand, Eight Hundred Eighty Two Dollars (\$5,324,882).

Section 3. That the funding for a salary increase of 3% for PAEDC staff has been approved by the PAEDC Board of Directors effective October 1, 2015 contingent on the City Council approval of the same salary increase for City Staff.

Section 4. That the Executive Director of PAEDC shall file a true and correct copy of the Ordinance and the budget with the County Clerk of Jefferson County, the County Clerk of Orange County, and with the Texas Department of Economic Development.

Section 5. That this Ordinance is effective from and after its passage.

Section 6. That a copy of the caption of this Ordinance be spread upon the Minutes of the City Council.

READ, ADOPTED, AND APPROVED, this day of September, 2015, A.D., at a Special Meeting of the City Council of the City of Port Arthur, Texas by the following vote:

AYES:

Mayor: Yruncu	:
Councilmembers: Scott, Gamiffon, Albright	
Mosely, Lewis, Senti and Freeman.	

NOES: NOES:

Deloris Prince - Mayor

ATTEST:

Sherri Bellard, City Secretary

APPROVED AS TO FORM:

Guy N. Goodson, PAEDC Attorney

Val Tizeno - City Attorney

APPROVED AS TO ADMINISTRATION:

Brian McDougal, City Manager

Floyd Batiste, PAEDC CEO

APPROVED AS TO AVAILABILITY OF FUNDS:

Jerry Dale, Interim Director of Finance