

ORDINANCE NO. 15-52

**AN APPROPRIATION ORDINANCE AMENDING THE BUDGET FOR THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION FOR FISCAL YEAR BEGINNING OCTOBER 1, 2015 AND ENDING SEPTEMBER 30, 2016 BY \$5,063,916.00 TO FUND SALARY INCREASE OF 3% FOR PAEDC STAFF AND OBLIGATED FUNDS FROM FISCAL YEAR 2014 – 2015.**

**WHEREAS**, in September 2015, the City Council approved the budget for the City of Port Arthur Section 4A Economic Development Corporation ( the " PAEDC") per Ordinance 15-44; and

**WHEREAS**, according to Ordinance 15-44, the City Council authorized the PAEDC budget for the fiscal year for the sum of Five Million, Three Hundred Twenty Four Thousand, Eight Hundred Eighty Two Dollars (\$5,324,882); and

**WHEREAS**, sufficient funds are available in the fund balance to fund this amendment of Five Million, Sixty Three Thousand, Nine Hundred Sixteen Dollars (\$5,063,916) to be added for a 3% salary increase for PAEDC staff and obligated funds from fiscal year 2014-2015; and

**WHEREAS**, on November 2, 2015, the PAEDC Board of Directors approved an amendment to the budget in an amount of \$5,063,916 for a 3% salary increase for PAEDC staff and obligated funds from fiscal year 2014-2015; and

**WHEREAS**, the PAEDC bylaws require that the City Council approve its budget and budget amendments.

**NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR, TEXAS:**

**Section 1.** That the facts and opinions in the preamble are true and correct.

**Section 2.** That the City of Port Arthur Section 4A Economic Development Corporation budget is increased by \$5,063,916 to be added for a 3% salary increase for the City of Port Arthur Economic Development Corporation staff and obligated funds from fiscal year 2014-2015.

**Section 3.** That Section 2 of Ordinance 15-44 shall be amended to read: That the budget of the City of Port Arthur Section 4A Economic Development Corporation is hereby adopted and approved in the sum of Ten Million, Three Hundred Eighty-Eight Thousand, and Seven Hundred Ninety-Eight Dollars (\$10,388,798).

**Section 4.** That a copy of the caption of this Ordinance be spread upon the Minutes of the City Council.

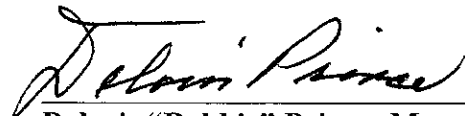
**Section 5.** That the ordinance shall be effective immediately.

**READ, ADOPTED AND APPROVED** on this 10<sup>th</sup> day of Dec A.D., 2015, at a Meeting of the City Council of the City of Port Arthur, Texas, by the following vote: **AYES:**

Mayor: Prince

Councilmembers: Scott, Hamilton, Moseley, Lewis  
and Swati


**NOES:** None.

  
\_\_\_\_\_  
Deloris "Bobbie" Prince, Mayor

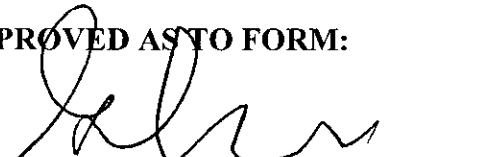
**ATTEST:**

  
\_\_\_\_\_  
Sherri Bellard, City Secretary

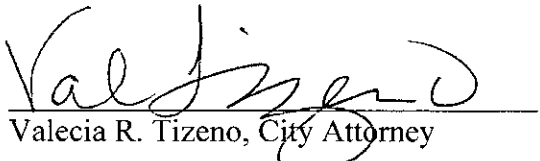
**APPROVED:**

  
\_\_\_\_\_  
Floyd Batiste, PAEDC CEO

**APPROVED AS TO FORM:**

  
\_\_\_\_\_  
Guy N. Goodson, PAEDC Attorney

**APPROVED AS TO FORM:**

  
\_\_\_\_\_  
Valecia R. Tizeno, City Attorney

**APPROVED AS TO AVAILABILITY OF FUNDS:**

  
\_\_\_\_\_  
Jerry Dale, CPA/GFOA  
Interim Finance Director      8/11/15