ORDINANCE NO. 22-63

AN APPROPRIATION ORDINANCE APPROVING AND ADOPTING A BUDGET FOR THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION FOR THE ENSUING FISCAL YEAR BEGINNING OCTOBER 1, 2022 AND ENDING SEPTEMBER 30, 2023 IN ACCORDANCE WITH SECTION 12.03 OF THE BYLAWS OF THE CORPORATION

WHEREAS, the City Council desires to approve and adopt the budget for fiscal year 2022-2023 for the City of Port Arthur Section 4A Economic Development Corporation ("PAEDC"); and

WHEREAS, this Ordinance is necessary for municipal/corporation purposes as delineated under §102.009 Local Government Code; and

WHEREAS, the PAEDC Board of Directors approved a proposed budget at its August 8, 2022 meeting; and

WHEREAS, the PAEDC budget was included in the City Manager's budget as submitted to City Council; and

WHEREAS, the City Council conducted a public hearing on the proposed budget on August 29, 2022.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR:

- <u>Section 1</u>. That the facts and opinions in the preamble are true and correct.
- Section 2. That the budget of PAEDC is hereby adopted and approved in the sum of Seven Million, Three Hundred Ten Thousand, Sixty-Eight Dollars (\$7,310,068).

Section 3. That the funding for a salary increase of 4% for PAEDC staff has been approved by the PAEDC Board of Directors effective October 1, 2022, contingent on the City Council approval of the same salary increase for City staff.

Section 4. That the Executive Director of PAEDC shall file a true and correct copy of the Ordinance and the budget with the County Clerk of Jefferson County, the County Clerk of Orange County, and with the Texas Department of Economic Development.

Section 5. That this Ordinance is effective from and after its passage.

Section 6. That a copy of the caption of this Ordinance be spread upon the Minutes of the City Council.

Ingrid Holmes, Mayor Pro Tem

ATTEST: Sherri Bellard, City Secretary

APPROVED AS TO ADMINISTRATION:

Ronald Burton, City Manager

Krystle Muller, PAEDC Interim Executive Director

APPROVED AS TO FORM:

Charles Zech, PAEDC Attorney

Valecia R. Tizeno, City Attorney

APPROVED AS TO AVAILABILITY OF FUNDS:

Kandy Daniel, Interim Finance Director