

RESOLUTION NO. 16-078

**A RESOLUTION AUTHORIZING THE FIRST RENEWAL OF THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION'S CONTRACT WITH HAYES REAL ESTATE FOR THE COMMERCIAL LEASING AND PROPERTY MANAGEMENT SERVICES OF 501 PROCTER STREET IN PORT ARTHUR, TEXAS FOR AN ADDITIONAL ONE-YEAR PERIOD**

**WHEREAS**, pursuant to Resolution No. 15-137, the City of Port Arthur Section 4A Economic Development Corporation (the "PAEDC") entered into a one-year contract with the option to renew for three (3) additional one-year periods, with Hayes Real Estate of Port Arthur, Texas, for commercial leasing and property management services for the property located at 501 Procter Street (the "Contract"); and,

**WHEREAS**, on March 7, 2016, the PAEDC Board of Directors approved the first renewal of the Contract between PAEDC and Hayes Real Estate for an additional one-year period at an amount not to exceed \$1,250.00 per month.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR:**

**Section 1.** That the facts and opinions in the preamble are true and correct.

**Section 2.** That City Council hereby approves the first renewal of the Contract with Hayes Real Estate of Port Arthur, Texas, for commercial leasing and property management services for the property at 501 Procter Street at an amount not to exceed \$1,250.00 per month for an additional one-year period.

**Section 3.** That an authorized agent of Hayes Real Estate will sign this Resolution agreeing to the terms thereof.

**Section 4.** That a copy of this Resolution shall be spread upon the Minutes of the City Council.

**READ, ADOPTED AND APPROVED** on this 22<sup>nd</sup> day of March A.D., 2015,  
at a Meeting of the City Council of the City of Port Arthur, Texas, by the following vote: AYES:

Mayor Prince;

Councilmembers Scott, Hamilton, Albright,  
Moseley, Lewis, Swati and Misses

NOES: None.

  
Deloris "Bobbie" Prince, Mayor


ATTEST:

  
Sherri Bellard, City Secretary

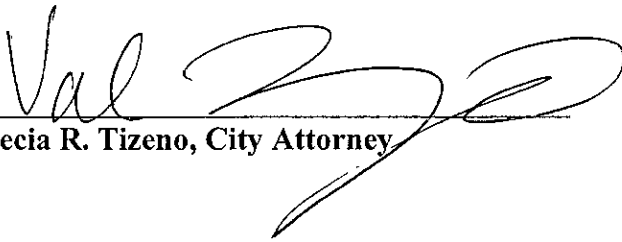
APPROVED:

  
Floyd Batiste, PAEDC CEO

APPROVED AS TO FORM:

  
Guy N. Goodson, PAEDC Attorney

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Valecia R. Tizen, City Attorney

AGREED TO:

Hayes Real Estate

By: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_