

RESOLUTION NO. 16-090

**A RESOLUTION AUTHORIZING THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION TO ESTABLISH A PRICE PER ACRE FOR THE ADDITIONAL 141 ACRES ACQUIRED OFF JADE AVENUE IN THE BUSINESS PARK LOCATED AT 9555 W. PORT ARTHUR ROAD AT \$35,200.00 PER ACRE**

**WHEREAS**, per Resolution 16-009, the City Council of the City of Port Arthur (the "Council") approved the City of Port Arthur Section 4A Economic Development Corporation ("PAEDC") purchasing a 141-acre tract adjacent to the Spur 93 Business Park for positive future economic growth and new business expansion for the City of Port Arthur; and

**WHEREAS**, the acquired land has no developed infrastructure at this time; and

**WHEREAS**, the PAEDC, at their regular Board meeting on March 7, 2016, approved establishing a current price on the acquired land of \$35,200.00 per acre to be sold "as is" to any prospective tenants.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR:**

**Section 1.** That the facts and opinions in the preamble are true and correct.

**Section 2.** That the City Council approves the sales price per acre for the acquired 141 acres adjacent to the Business Park as \$35,200.00 per acre.

**Section 3.** That a copy of this Resolution shall be spread upon the Minutes of the City Council.

READ, ADOPTED AND APPROVED on this 2nd day of March A.D., 2016,

at a Meeting of the City Council of the City of Port Arthur, Texas, by the following vote:

AYES:

Mayor Prince;

Councilmembers Scott, Hamilton, Albright,  
Mosely, Lewis, Sexton and  
Moses.

NOES: None

Deloris Prince  
Deloris "Bobbie" Prince, Mayor

ATTEST:

Sherri Bellard  
Sherri Bellard, City Secretary

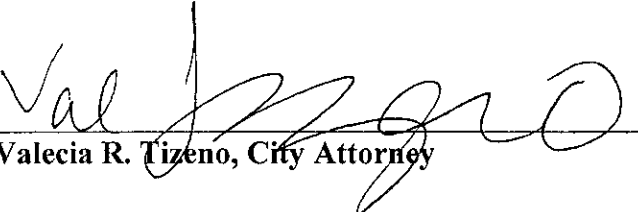
APPROVED:

Floyd Batiste  
Floyd Batiste, PAEDC CEO

APPROVED AS TO FORM:

Guy N. Goodson  
Guy N. Goodson, PAEDC Attorney

APPROVED AS TO FORM:

  
Valecia R. Tizeno, City Attorney