

RESOLUTION NO. 18-116

**A RESOLUTION AUTHORIZING THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION TO SUBMIT AN APPLICATION TO THE ECONOMIC DEVELOPMENT ADMINISTRATION FOR A GRANT FOR REHABILITATION AND REVITALIZATION OF AN EXISTING BUILDING IN OUR BLIGHTED DOWNTOWN AREA AS A SMALL BUSINESS INCUBATOR**

**WHEREAS**, the City of Port Arthur Section 4A Economic Development Corporation (“PAEDC”) is a non-profit organization whose mission is to foster community revitalization; and

**WHEREAS**, to help facilitate its goals, PAEDC requests to submit an application for grant funding in the amount of \$5,000,000 to the Economic Development Administration (“EDA”) which will require matching funds of \$1,000,000; and

**WHEREAS**, PAEDC will use the grant funds to secure and rehabilitate an existing facility which is located in a blighted area of downtown Port Arthur to provide office lease space to small, existing and expanding businesses; and

**WHEREAS**, the PAEDC Board of Directors, at their regular Board meeting of March 5, 2018, deemed it in the best interest of the citizens of Port Arthur to submit the grant application to EDA.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR, TEXAS:**

**Section 1.** That the facts and opinions in the preamble are true and correct.

**Section 2.** That PAEDC is herein authorized to submit an application for grant funding to the Economic Development Administration to secure and rehabilitate an existing facility which is located in a blighted area of downtown Port Arthur.

**Section 3.** That a copy of the caption of this Resolution shall be spread upon the Minutes of the City Council.

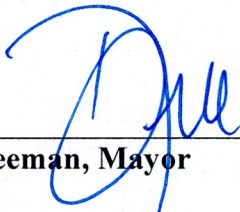
**READ, ADOPTED AND APPROVED** on this 27<sup>th</sup> day of March A.D., 2018,  
at a Meeting of the City Council of the City of Port Arthur, Texas, by the following vote:

AYES:

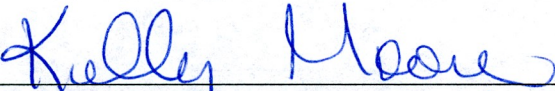
Mayor Freeman,

Councilmembers Scott, Kinlaw, Doucet,  
Levin and Moses

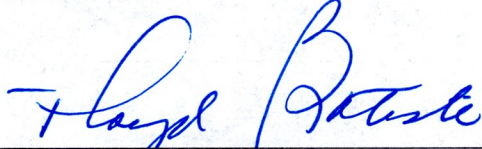
NOES: None

  
Derrick Freeman, Mayor

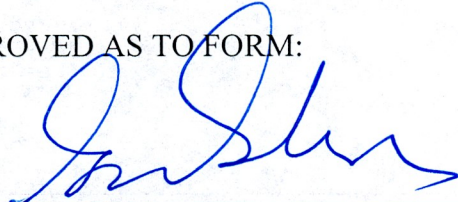
ATTEST:

  
Sherri Bellard, City Secretary on behalf of

APPROVED:

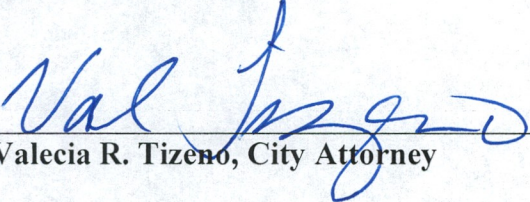
  
Floyd Batiste, PAEDC CEO

APPROVED AS TO FORM:

  
Guy N. Goodson, PAEDC Attorney



APPROVED AS TO FORM:

  
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Valecia R. Tizeno, City Attorney