

RESOLUTION NO. 18-209

**A RESOLUTION AUTHORIZING THE CITY OF PORT ARTHUR  
SECTION 4A ECONOMIC DEVELOPMENT CORPORATION TO  
TERMINATE THE COMMERCIAL REAL ESTATE LISTING  
AGREEMENT WITH HAYES REAL ESTATE FOR THE  
COMMERCIAL LISTING SERVICES OF 501 PROCTER STREET IN  
PORT ARTHUR, TEXAS**

**WHEREAS**, on June 5, 2017, the City of Port Arthur Section 4A Economic Development Corporation ("PAEDC") Board of Directors approved entering into a Commercial Real Estate Listing Agreement (the "Agreement") with Hayes Real Estate for a 1-year period to lease tenant space in the property located at 501 Procter Street, Port Arthur, Texas; and

**WHEREAS**, on May 7, 2018, at its regular Board meeting, the PAEDC Board of Directors approved to terminate the Agreement between PAEDC and Hayes Real Estate.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY  
OF PORT ARTHUR, TEXAS:**

**Section 1.** That the facts and opinions in the preamble are true and correct.

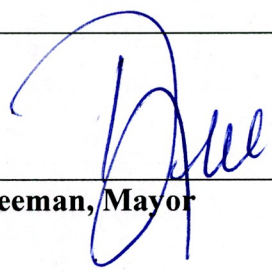
**Section 2.** That PAEDC is herein authorized to terminate the Agreement with Hayes Real Estate for the commercial listing services of 501 Procter Street.

**Section 3.** That a copy of the caption of this Resolution be spread upon the Minutes of the City Council.

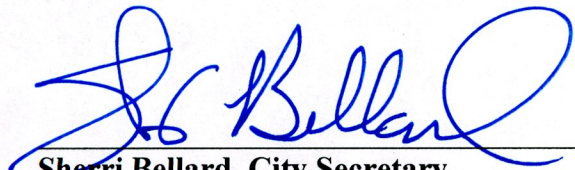
**READ, ADOPTED AND APPROVED** on this 28<sup>th</sup> day of May A.D., 2018,  
at a Meeting of the City Council of the City of Port Arthur, Texas, by the following vote: AYES:  
Mayor Freeman; Mayor Pro Tem Kimlaw,  
Councilmembers Scott, Jones, Osuch, Moses  
and Frank

NOES:

None.

  
Derrick Freeman, Mayor

ATTEST:

  
Sherri Bellard, City Secretary

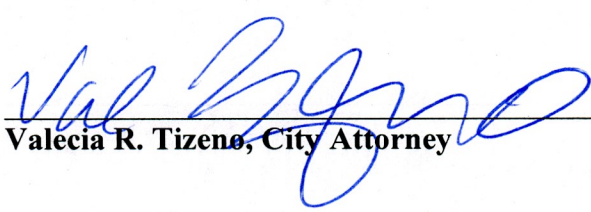
APPROVED:

  
Floyd Batiste, PAEDC CEO

APPROVED AS TO FORM:

  
Guy N. Goodson, PAEDC Attorney

APPROVED AS TO FORM:

  
Valecia R. Tizeno, City Attorney