

RESOLUTION NO. 19-485

**A RESOLUTION APPROVING THE CLOSING OF THE  
ECONOMIC DEVELOPMENT CONDITIONAL GRANT  
AGREEMENT BETWEEN KEMP CORKRAN, LLC AND THE  
CITY OF PORT ARTHUR SECTION 4A ECONOMIC  
DEVELOPMENT CORPORATION**

**WHEREAS**, on March 26, 2019, the City Council of the City of Port Arthur approved Resolution No. 19-120 authorizing the City of Port Arthur Section 4A Economic Development Corporation (“PAEDC”) to enter into an Economic Development Conditional Grant Agreement (the “Agreement”) with Kemp Corkran, LLC; and

**WHEREAS**, Kemp Corkran, LLC has fully satisfied their contractual obligations as denoted in the memorandum attached hereto as **Exhibit “A”**; and

**WHEREAS**, on October 7, 2019, the PAEDC Board of Directors voted and acknowledged the satisfaction of the contractual obligations, thereby concluding the Agreement with Kemp Corkran, LLC.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR, TEXAS:**

**Section 1.** That the facts and opinions in the preamble are true and correct.

**Section 2.** That the City Council hereby acknowledges that the contractual obligations in the Economic Development Conditional Grant Agreement between Kemp Corkran, LLC and PAEDC have been met and are complete and therefore approves the closing of the Agreement.

**Section 3.** That a copy of the caption of this Resolution shall be spread upon the Minutes of the City Council.

**READ, ADOPTED AND APPROVED** on this 22<sup>nd</sup> day of Oct. A.D., 2019,  
at a Meeting of the City Council of the City of Port Arthur, Texas, by the following vote: AYES:


Mayor Bartie; Mayor Pro Tem Ducet

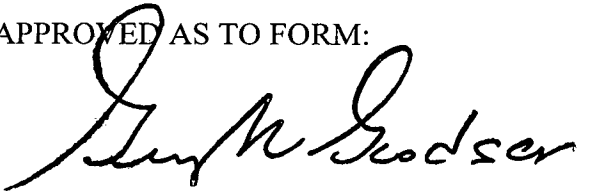
Councilmembers Scott, Jones, Kinlaw and  
Moser.

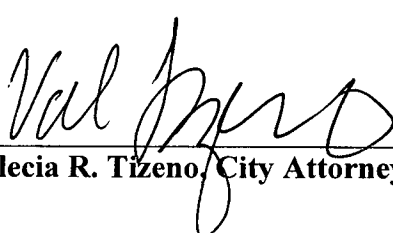
NOES: None.

  
Thurman Bartie, Mayor

ATTEST:  
  
Sherri Bellard, City Secretary

APPROVED:  
  
Floyd Batisse, PAEDC CEO

APPROVED AS TO FORM:  
  
Guy N. Goodson, PAEDC Attorney

APPROVED AS TO FORM:  
  
Valecia R. Tizen, City Attorney

# **EXHIBIT “A”**

---

# Port Arthur Economic Development Corporation

---

## Memorandum

To: PAEDC Board of Directors  
From: Floyd Batiste, CEO  
CC: Krystle Muller, ED Specialist

### **Re: Closing of the Economic Development Conditional Grant Agreement with *Kemp Corkran, LLC***

It is recommended that the PAEDC Board close the Economic Development Conditional Grant Agreement with Kemp Corkran, as they have fully satisfied the terms of the Agreement with the PAEDC.

In 2019, Kemp Corkran, LLC was awarded a conditional grant in the amount of \$302,434.00 to be reimbursed by the PAEDC once certain infrastructure improvements were complete at the property located at 2550 Highway 365 in Port Arthur, Texas to allow for the construction of a carwash and lube shop.

Kemp Corkran has met the performance required by PAEDC.

kvm