

RESOLUTION NO. 20-095

A RESOLUTION APPROVING FUNDING OF \$5,144.85 FROM THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION TO CHMURA ECONOMICS & ANALYTICS FOR THE AVAILABILITY AND TRACKING OF THE FOLLOWING TRENDING ANALYTICS: DEMOGRAPHICS, EMPLOYMENT TRENDS, WAGE TRENDS, COST OF LIVING INDEX, INDUSTRY SNAPSHOT, INDUSTRY CLUSTER, EDUCATIONAL LEVELS AND REGION DEFINITION REGARDING ECONOMIC IMPACT IN ITS ENTIRETY FOR PORT ARTHUR, TEXAS ACCOUNT NO. 120-1429-582.59-05

WHEREAS, the City of Port Arthur Section 4A Economic Development Corporation (“PAEDC”) deems it vital to continue to utilize CHMURA Economics & Analytics as a resource to collect crucial data and statistics for Port Arthur, Texas which roll out vital information locally, regionally and internationally; and

WHEREAS, CHMURA Economics & Analytics will provide active measurements that layout demographics, employment trends, wage trends, cost of living index, industry snapshot, industry cluster, educational levels and region definition; and

WHEREAS, PAEDC, at its March 2, 2020 Board meeting, voted to fund CHMURA Economics & Analytics in the amount of \$5,144.85 as denoted in **Exhibit “A”**.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR, TEXAS:

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That PAEDC is herein authorized to assist in funding CHMURA Economics & Analytics in the amount of \$5,144.85 for one year.

Section 3. That a copy of the caption of this Resolution be spread upon the Minutes of the City Council.

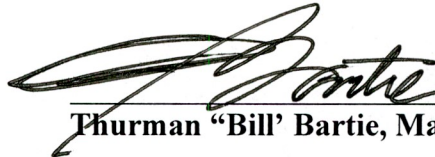
READ, ADOPTED AND APPROVED on this 17th day of March A.D., 2020,

at a Meeting of the City Council of the City of Port Arthur, Texas, by the following vote: AYES:

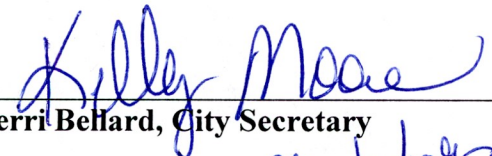
Mayor Bartie; Mayor Pro Tem Dancet

Councilmembers Scott, Jones, Kinlaw, Moses and
Frank

NOES: None


Thurman "Bill" Bartie, Mayor

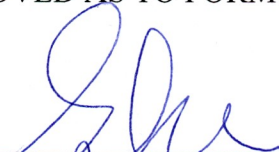
ATTEST:


Sherri Bellard, City Secretary
on behalf of

APPROVED:


Floyd Batista, PAEDC CEO

APPROVED AS TO FORM:


Guy N. Goodson, PAEDC Attorney

APPROVED AS TO FORM:

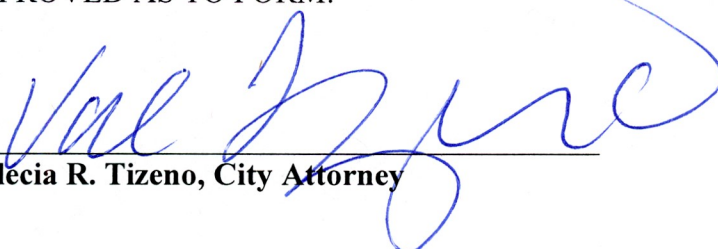

Valécia R. Tizeno, City Attorney

Exhibit A



Invoice #7734

FEIN 54-1923150

From

Chmura Economics & Analytics, LLC
1309 East Cary St, Suite 200
Richmond, VA 23219

Bill To

Port Arthur Economic Development Corporation
RaNoda McClain-Lee
501 Procter Street, Suite 100
Port Arthur, TX 77640

Invoice Summary

Invoice Number	7734
PO Number	Renewal
Date	02/21/2020
Terms	Net 60
Due Date	04/21/2020
Amount Due (USD)	\$ 5,144.85

Description

Amount

This is your subscription fee for JobsEQ Renewal for the term starting 04/21/2020 and ending 04/20/2021.	5,144.85
Amount Due (USD)	\$ 5,144.85

Invoices not paid within 15 days following the due date are subject to a 1.5% late fee. A 2% fee will be applied on credit card payments.

ACH Instructions: For ACH Payments, include in the remittance advice your invoice number and company name as shown on the invoice.

Chmura Economics & Analytics, LLC
Routing: 051000020
Account: 201752042

Thank you for your business!