

RESOLUTION NO. 21-025

**A RESOLUTION APPROVING THE CLOSING OF THE  
ECONOMIC DEVELOPMENT CONDITIONAL GRANT  
AGREEMENT BETWEEN GEORGE KHALAF, MICHAEL  
KHALAF AND JOHN GANIM D/B/A GULFWAY PLAZA AND  
THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC  
DEVELOPMENT CORPORATION**

**WHEREAS**, on November 20, 2018, the City Council of the City of Port Arthur approved Resolution No. 18-505 authorizing the City of Port Arthur Section 4A Economic Development Corporation ("PAEDC") to enter into an Economic Development Conditional Grant Agreement (the "Agreement") with George Khalaf, Michael Khalaf and John Ganim d/b/a Gulfway Plaza ("Gulfway Plaza"); and

**WHEREAS**, Gulfway Plaza has fully satisfied their contractual obligations as denoted in the memorandum attached hereto as **Exhibit "A"**; and

**WHEREAS**, on January 12, 2021, the PAEDC Board of Directors voted and acknowledged the satisfaction of the contractual obligations, thereby concluding the Agreement with Gulfway Plaza.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY  
OF PORT ARTHUR, TEXAS:**

**Section 1.** That the facts and opinions in the preamble are true and correct.

**Section 2.** That the City Council hereby acknowledges that the contractual obligations in the Economic Development Conditional Grant Agreement between Gulfway Plaza and PAEDC have been met and are complete, and therefore, approves the closing of the Agreement.

**Section 3.** That a copy of the caption of this Resolution shall be spread upon the Minutes of the City Council.

READ, ADOPTED AND APPROVED on this 2<sup>nd</sup> day of Feb A.D., 2021,  
at a Meeting of the City Council of the City of Port Arthur, Texas, by the following vote: AYES:  
Mayor Bartie ; Mayor Pro Tem Moses,  
Councilmembers Belmes, Jones, Kinsau,  
Marks and Frank.  
\_\_\_\_\_  
NOES: None.

Charlotte Moses  
CHARLOTTE MOSES, MAYOR PRO TEM

ATTEST:

Sherri Bellard  
Sherri Bellard, City Secretary

APPROVED:

Floyd Batiste  
Floyd Batiste, PAEDC CEO

APPROVED AS TO FORM:

Guy N. Goodson  
Guy N. Goodson, PAEDC Attorney

APPROVED AS TO FORM:

  
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**Valecia R. Tizeno, City Attorney**

# **EXHIBIT “A”**

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# Port Arthur Economic Development Corporation

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## Memorandum

To: PAEDC Board of Directors

From: Krystle Muller, Contract Compliance Manager

CC: Floyd Batiste, Chief Executive Officer

### **Re: Closing of the Economic Development Conditional Grant Agreement with *Gulfway Plaza***

It is recommended that the Board close the Economic Development Conditional Grant Agreement with Gulfway Plaza as Gulfway Plaza has fully satisfied the terms of the Agreement with the PAEDC.

In 2018, Gulfway Plaza was awarded a conditional grant in the amount of \$344,000 to be reimbursed by the PAEDC once certain infrastructure improvements were complete at the property located at 1645 Jefferson Dr. in Port Arthur, Texas to allow for the construction of a multi-tenant shopping center.

Gulfway Plaza has met the performance required by PAEDC.

kvm