P. R. No. 21756
1/25/2021 KVM

RESOLUTION NO. 21-028

A RESOLUTION RESCINDING RESOLUTION NO. 19-382 IN ITS ENTIRETY AS IT PERTAINS TO THE APPROVAL OF A GROUND LEASE BETWEEN THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION AND MOTIVA ENTERPRISES, LLC

WHEREAS, per Resolution No. 19-382, the City Council of the City of Port Arthur approved the City of Port Arthur Section 4A Economic Development Corporation ("PAEDC") to enter into a Ground Lease Agreement with Motiva Enterprises, LLC ("Motiva"); and

WHEREAS, Motiva intended to lease approximately 91.7 acres of land in the Jade Avenue Business Park for 51 months; and

WHEREAS, the Ground Lease Agreement has reached the end of its feasibility period, and the Agreement was not executed; and

WHEREAS, the PAEDC Board of Directors at their regular Board meeting of January 12, 2021 agreed to rescind the Ground Lease Agreement with Motiva Enterprises, LLC.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR, TEXAS:

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That Resolution 19-382 is rescinded in its entirety.

Section 3. That a copy of the caption of this Resolution be spread upon the Minutes of the City Council.

READ, ADOPTED AND APPROVED on this 2nd day of Feb A.D., 2021, at a Meeting of the City Council of the City of Port Arthur, Texas, by the following vote: AYES: Mayor Bartie; Mayor Pro Tem Moses

Councilmembers Holmes, Jones, Kinlaw, Marks and Frank,

;

NOES: None.

Charlotte Moses

CHARLOTTE MOSES, MAYOR PRO TEM

ATTEST:

Sherri Bellard

Sherri Bellard, City Secretary

APPROVED:

Floyd Batiste

Floyd Batiste, PAEDC CEO

APPROVED AS TO FORM:

Guy N. Goodson, PAEDC Attorney

APPROVED AS TO FORM:

Val Tizeno

Valecia R. Tizeno, City Attorney