

RESOLUTION NO. 21-056

**A RESOLUTION RESCINDING RESOLUTION NO. 19-563 IN ITS ENTIRETY AS IT PERTAINS TO THE APPROVAL OF A PURCHASE AGREEMENT BETWEEN THE CITY OF PORT ARTHUR SECTION 4A ECONOMIC DEVELOPMENT CORPORATION AND MID-COUNTY PLAZA, LLC**

**WHEREAS**, per Resolution No. 19-563, the City Council of the City of Port Arthur approved the City of Port Arthur Section 4A Economic Development Corporation ("PAEDC") to enter into a Purchase Agreement with Mid-County Plaza, LLC; and

**WHEREAS**, Mid-County Plaza, LLC intended to purchase a 1-acre tract of vacant land in the Spur 93 Business Park for the purpose of constructing a warehouse/office space; and

**WHEREAS**, the Purchase Agreement has reached the end of its feasibility period, and the purchase was not closed on; and

**WHEREAS**, the PAEDC Board of Directors at their regular Board meeting of February 1, 2021 agreed to rescind the Purchase Agreement with Mid-County Plaza, LLC.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR, TEXAS:**

**Section 1.** That the facts and opinions in the preamble are true and correct.

**Section 2.** That Resolution 19-563 is rescinded in its entirety.

**Section 3.** That a copy of the caption of this Resolution be spread upon the Minutes of the City Council.

**READ, ADOPTED AND APPROVED** on this 19<sup>th</sup> day of Feb. A.D., 2021,  
at a Meeting of the City Council of the City of Port Arthur, Texas, by the following vote: AYES:

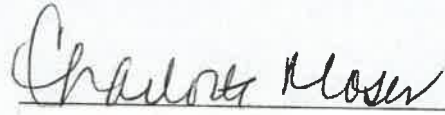
Mayor Bartel; Mayor Pro Tem Moser;

Councilmembers Kyrlau, Marks and Frank.

NOES: None.

ATTEST:

  
Sherri Bellard, City Secretary



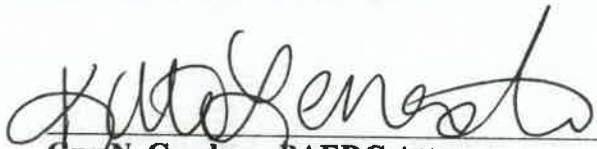
CHARLOTTE MOSES

MAYOR PRO TEM

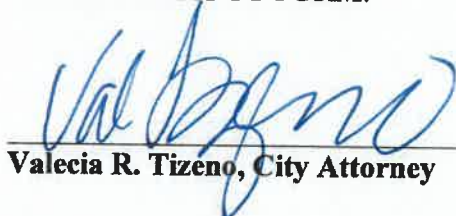
APPROVED:

  
Floyd Batiste, PAEDC CEO

APPROVED AS TO FORM:

  
Guy N. Goodson, PAEDC Attorney

APPROVED AS TO FORM:

  
Valecia R. Tizen, City Attorney